

# DJ Mediaprint & Logistics Limited



**Annual Report**  
**2020-2021**

“THE STRENGTH OF THE  
TEAM IS EACH INDIVIDUAL  
MEMBER. THE STRENGTH OF  
EACH MEMBER IS THE TEAM.”  
TOGETHER *We Can*

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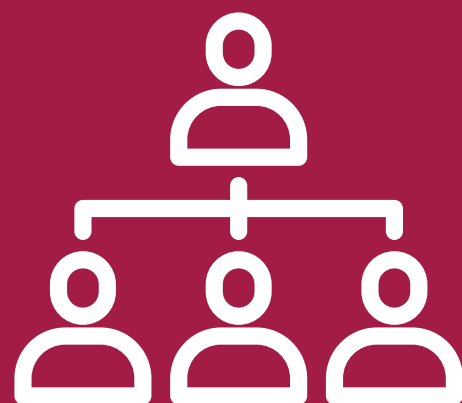
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To view this report online or to know more  
about us, please visit <http://www.djcorp.in>

# CORPORATE INFORMATION



## BOARD OF DIRECTORS

### Mr. Dinesh Muddu Kotian

Chairman (Managing Director)  
(DIN: 01919855)

### Mr. Deepak Pandurang Bhojane

Whole-time Director  
(DIN: 02585388)

### Mr. Deepak Dattaram Salvi

Whole-time Director  
(DIN:02588250)

### Mr. Devadas Alva

Non-Executive Director  
(DIN: 06902537)

### Mr. Navinchandra Rama Sanil

Independent Director  
(DIN: 08648083)

### Ms. Deeksha Devadiga

Independent Director  
(DIN: 08652925)

### Mr. Purushottam Mahadeo Dalvi

Independent Director  
(DIN: 08648037)

### Mr. Dwarka Prasad Gattani

Non-Executive Director  
(DIN: 06865570)

## CHIEF FINANCIAL OFFICER

### Mr. Dhanraj Dayanand Kunder

## COMPANY SECRETARY & COMPLIANCE OFFICER

### Ms. Khushboo Mahesh Lalji

## BANKERS

AU Small Finance Bank Limited  
Vijaya Bank (Now Bank of Baroda)  
Bandhan Bank Limited

## STATUTORY AUDITORS

M/s ADV & Associates.,  
Chartered Accountants

## SECRETARIAL AUDITOR

M/s. Arora Gupta & Co.  
Company Secretaries

## REGISTRAR AND SHARE TRANSFER AGENT

### Purva Sharegistry (India) Pvt Ltd

9, Shiv Shakti Industrial Estate,  
J. R. Boricha Marg,  
Opp. Kasturba Hospital Lane,  
Lower Parel (E) Mumbai – 400011,MH  
Tel: 022 2301 2518 / 8261,  
Email:support@purvashare.com  
Website: www.purvashare.com

## REGISTERED OFFICE:

24, 1st Floor, Palkhiwala House, Tara  
Manzil, 1st Dhobi Talao Lane,  
Mumbai – 400 002.

## CORPORATE OFFICE:

UP Warehouse, Mafco Yard, Plot No. 4  
to 9, 1st Floor, Sector-18, Vashi, Navi  
Mumbai – 400 703,  
Tel No.: 022 – 2788 9340/41/43,  
E-Mail ID: cs@djcorp.in,  
Website: www.djcorp.in





# **1 YEAR OF LISTING ON THE SME PLATFORM OF BOMBAY STOCK EXCHANGE**

Your company has successfully completed ONE YEAR of listing on the SME platform of Bombay Stock Exchange. I am thankful to all our stakeholders for trusting our business model and staying invested in our business.

We stand at an important juncture in our history and expect to prosper exponentially more than what we have achieved in the past 12 years!

**VISION**

TO BE THE KEY PIONEER OF PRINTING AND LOGISTICS SOLUTIONS, WORLDWIDE AND TO BE THE CUSTOMER'S FIRST AND BEST CHOICE. TO DELIGHT OUR CUSTOMERS WITH QUALITY SERVICE BY SETTING NEW BENCHMARKS THROUGH INNOVATION AND MODERN TECHNOLOGY.

**MISSION**

PROFITABLE GROWTH THROUGH SUPERIOR CUSTOMER SERVICE, INNOVATION, QUALITY AND COMMITMENT.

## Performance Snapshot FY 2020-21

Turnover (₹ Lakhs)

**2466.12**

Profit Before Tax (₹ Lakhs)

**171.59**

Profit After Tax (₹ Lakhs)

**126.44**

# OUR FOCUS ON VALUE CREATION

## STRONG CORPORATE GOVERNANCE



Innovation



Quality



Wide Product Range



Strong Customer Relationships



Financial Prudence

### OUR COMMITMENT

We maintain good relationships along with customisation of our offerings in an elegant manner to make a vast difference in our customer's perception.

### QUALITY

We deliver quality products and unsurpassed services that together deliver premium value added services to our customers.

### Integrity

We uphold the highest standard with passion and integrity in all our activities.

### Our Teamwork

With responsibility we take ownership towards organising team work to deliver cost efficient services and products.

### RESPECT FOR OUR PEOPLE

We value our people, encourage their development, maintain good discipline and reward their performance.

### GOOD CITIZENSHIP

We are good citizens in the communities in which we live and work.

### A WILL TO WIN

We exhibit a strong will to win in the marketplace and in every aspect of our business.

### PERSONAL ACCOUNTABILITY

We are personally accountable for delivering on our commitments.





# LIVING THE SPIRIT OF WE CAN

## WE TRAVELLED LESS AND REACHED FAR.

Intelligent confluence of technology and teamwork helped us travel less and reach far. The deep engagement of all stakeholders imbued with the spirit of We can



## RELATIONSHIPS CAN STAY STRONG. EVEN WHEN THE THREAD IS VIRTUAL.

The successful outreach to customers amid the trying times is a true reflection of the spirit of pushing the boundaries with a 'never say no' mindset.



## CONTAINING THE SPREAD AND WIDENING THE CIRCLE OF CARE.

DJML believes in people centric inclusive development with active participation in social work through Education, Healthcare, Women Empowerment, Employing the Physically challenged, Environmental Awareness



## RESPONDING TO CHALLENGES PRO ACTIVELY

To identify, analyses and mitigate the key risks to achieve our strategic objectives, protect stakeholder interests and ensure regulatory compliance.





# DJML AT A GLANCE

*"Our work in the past 2 decades is our testimony of hard work and dedication. While we are proud of what we have accomplished, it's the future that excites us. Tomorrow is a world of possibilities and we are committed to deliver more than expected, every single time."*

**DJ Mediaprint & Logistics Ltd.** is a rapidly thriving company which solely believes in customer satisfaction and product ingenuity. The flourishing establishment has expertise in various fields like Printing, Logistics solutions, Post & Courier services, Newspaper Advertisement, Record Management and many more. The company's network is integrated in India and overseas with logistics operations of superior quality and top-notch standards.

What began as a humble but passionate endeavor to serve customers in the form of a proprietary firm employing 5 people in 1999 transformed into today's vast business which expands country wide with plethora of more services to offer our customers. With complete coronate setup and presence in over 10+ locations.

Together these services have helped us reach a stage where we have gained our customers' trust and goodwill. In the past few years our profit margin has risen exponentially. Almost triple times its initial profit. These statistics clearly shows that DJML has time and again proven its worth in the Print and Logistics media.

With the understanding of small scale businesses and their contribution to the competitive business sector we have committed our various peripheral activities to them to support their core business functions. In the year 2018, the company also took over business operation of M/s. Pan secure Record Storage Management LLP and entered into the Storage and Record Management Segment.

DJ Media is a powerhouse in the Printing and Logistics industry and only offers highest quality of work with maximum customer satisfaction. Our aim is to build everlasting relations with our customers, therefore we have high-tech and mechanized infrastructure with the capability to process over 40 to 50 lakh articles per month. It also encompasses an assemblage of 30 types of highly advanced machines for off-set and digitized printing.

***We take pride in ourselves in delivering perfect matches to our customer's expectations with innovative and 'out of the box' thinking.***

Reliability and security are our greatest assets. With these, over the years we added various accolades to our shelves of achievements. Starting with the launch of mailing operations in 1999, in 2009 by entered into a corporate set up by incorporating a Company in the name of DJ Logistic Solutions Pvt Limited with Designing, Printing, Courier and Postal services as its operations.

The CRISIL Rating ISO 9001:2015 Certification and also the opening of 2 branch offices in New Delhi. In 2017, the company rechristened itself to DJ Mediaprint & Logistics Ltd to expand its opportunities. In 2019, the company's greatest achievement yet was the prestigious ***IBA approved Security Printing License and Listing on SME platform of Bombay Stock Exchange.***

The company incorporates vast range of services like personalized delivery system; an efficient set of processes and systems to regulate its huge spectrum of printing operations, whether it might be Offset printing, Variable data Printing, Continuous Stationary Digital Printing or Security Printing, News Paper Advertisement Scanning & Record Management Services; Bulk Mailing Services, Supply of Manpower & Logistics Solutions. We have proficiency in brochure, product package, magazine, stationary, annual report, typographical, flex, online posters and banners, etc designing. Graphic designing is also an intrinsic feature of the company.

We are constantly striving towards achieving perfection and efficiency in our work and to develop positive outlook to the challenges and the obstacles the company faces in Print & Logistics on its course to more success. The step by step achievements we have gained are an important testament of the company's goodwill in the print market and its resilience and tenacious determination to compete with the ever increasing and ruthless print & logistics industry. ***Our customers are always the sole focus of any projects we work on and their satisfaction is of the utmost priority.***

Nevertheless this was not possible without the hard work and perseverance of the hundreds of employees the company has a remarkable and diverse client base of +1000 organizations including LIC, RBI, Indian Institute of Architects, Bank of India, SBI, among others. Our employees are dedicated, innovative and work-efficient and strive to bring different ideas to the table. Our company encourages ideas worth trying. We are a big family which work together to better ourselves. Our basic aim is to achieve benchmarks in terms of quality and consistency.

This helps us co-create a good value for our stakeholders. Last but not the least; they say that ***"Success is not what you accomplish but what you inspire others to do"*** our company hopes to inspire many such establishments to reach new heights just as we did.



# Design

*Function over form  
is our design philosophy...*

We are a uniquely positioned company with a 100+ member cross-functional team who have the strategic business acumen to understand, unearth and translate your business story into a compelling narrative by intelligent use of design. We have a talented team of designers and proofreaders who ensure that the textual and visual content is relevant to the purpose of the target audience. In the global world of communications and promotional media DJML provides their customer with vast range of designing avenues such as brochure, product package, magazine, stationary, annual report, typographical, flex, online posters and banners, etc. Our visual expression brings strategy to life creatively while being pragmatic.

**We are specialized in Annual Report Designing**

Right from the annual report theme to layout, our conceptual designs are a perfect blend of elegant and impact full visuals that engross the reader. The Annual Report content is carefully curated with sophistication, highlighting how the year went by and the future growth potential of the company. We create relevant and strategically filtered content for the non-statutory sections – Company Overview, Financial Charts, Chairman's Speech, Management Discussion & Analysis, etc. – to improve the interest and understanding of stakeholders and the potential investors.



# Printing

*Truly a Magic Print...*

With a robust offset, Continuous Stationery and digital infrastructure across locations, our Print Management Solutions are designed to meet on-demand commercial print requirements and ensure time and cost-efficient deliveries anywhere across the country. Thanks to our cutting-edge techniques and capabilities that are unique to the printing industry in India, we are able to deliver extremely large and equally small print runs. The perfect blend of round-the-clock access, dedicated project consultants and an advanced printing and distribution infrastructure means that Ingenuity in perfection is our philosophy.

A winning combination of state-of-the-art web offset machines, an extraordinary bindery, and strong connections with leading paper mills allows us to efficiently and effectively manage large volume products. DJML's team of experts is available to advise you on a number of value engineering enterprises, including cover design improvement; making right-sized books; and choosing suitable papers and formats. Our organized nature of highly advanced and pre-eminent infrastructure and process is reflected in the ISO 9001:2015 and ISO -270001 certification awarded to us.





# Bulk Mailing

## Authorized Bulk Mailer by The Department of India Post...

For more than 150 years, the Department of Post (DoP) has been the backbone of the country's communication and has played a crucial role in the country's social economic development. It touches the lives of Indian citizens in many ways: delivering mails, accepting deposits under Small Savings Schemes, providing life insurance cover under Postal Life Insurance (PLI) and Rural Postal Life Insurance (RPLI) and providing retail services like bill collection, sale of forms, etc.

Our bulk mailing solutions are highly organized and optimally operated as per the requirement mix, and in line with the mandates introduced by the postal department. We have pioneered a mass mailing system that can send a large number of mails, envelopes, brochures, etc. through the postal department at pre-set intervals.

### Our offerings in the Bulk Mailing segment include:

- Speed Post Services ➤ Registered Post Services ➤ First Class Mail ➤ Ordinary Post/Book Post
- Post Card ➤ Inland Letters ➤ Bill Mail Services ➤ Direct Post



# Logistics

## To reach and deliver any location, any city, anywhere in India and beyond...

The robust and extensive logistics services of DJML has led it to that extra step forward to success. The company has well planned system to manage the flow of the packages from the pick-up/origin point to the drop-off with excellent customer service. The packages are channeled through established courier network and guarantee a secure delivery. A time-bound approach is well-strategized and the process is initiated and completed as per the pre-determined deadlines, leaving no room for errors.

### DJML Strives to.....

- To ensure best last mile connectivity ➤ Online tracking facility ➤ Dedicated manpower and Company vehicles
- 24\*7, 365 days operations ➤ Door to door, pick up & delivery ➤ On-time delivery ➤ Best service ➤ Late pick-ups and early connectivity ➤ Handle with care





# Newspaper Advertisement

## Power of Media...

PRESS being the most comprehensive form of advertising, we ensure that you get the best deal according to your requirements. We are officially registered as an advertising agency, and offer several advertising options as per clients' requirements. We have tie-ups with prestigious newspapers on an all-India Level, and thus stand at an advantageous position of offering cost-effective print media services. Moreover, we have the technical know-how of the appropriate formats that are used to publish such material which fulfill legal compliance as well as business-relevant layouts.

We have a team of designers and proofreaders to ensure that the textual and visual content is relevant to the purpose and target audience of the material that is being published.

Our service includes publishing financial results and any other information that the law requires them mandatory to report in local and English languages. We also publish material such as display ads appointments, notices, tenders, job postings, advertisements, material related to Public Relations, and any other commercial material that businesses want to publish in the newspapers.

# Bulk Sms & Bulk Email Solutions

## We are here to manage your advertisement needs and campaigns through Bulk SMS & Emails

With our bulk e-mail and SMS services, our clients have been able to extend their reach in terms of marketing and increase conversions. We provide a unique, end to end, global carrier-grade mobile data service. One can send easily SMS alerts and promotional messages to as many contacts as desired. Our bulk e-mail service allows the client a cost-effective marketing solution that is proven for its rate of conversions.

### Our Features

- Email Designing & Templates
- Tracking and Delivery Reports
- Detail statistics on your email
- Contact List Management
- Proven Deliver ability
- Personalized Emails
- Supports unlimited email lists

### Legal and Compliance related Solutions

Email to shareholders by pdf/link - Annual Reports, AGM Notices, Postal Ballot Forms, Bonus Issue / Rights Issue related documents, IEPF related documents, TDS Certificates with individually custom attachments, KYC updation intimation, Dividend related intimations, Merger / Amalgamation intimations, Any other legal/secretarial correspondences.

### Transaction Emails

- Send fast, personalized transactional emails like order confirmations, dispatch intimations, delivery intimations, customer feedback etc

**-Build unique connections with your customers through**

### Promotional Emails





# Document Management Software & Other Customised Solutions

DJML Team is proposing a solution that will allow users to Index & Scan the documents and Save them on a secure location, users can search and access these documents based on predefined search Parameters. Users can have option of localization of storage for convenience purpose or cloud based Storage for web based access.

## Services Offered

- Facility to search documents based on specified fields
- Facility to Download / View documents
- Web based facility to access information from anywhere, anytime
- Integration of old scanned files with the system
- Secure access to users

## Comparison of Local Application Vs Web Application

Local Application	Web Application
Doesn't need internet connection	Needs Internet connection
High speed access on Local Area Network	Speed depends upon internet band width (additional cost)
Needs less time for development and deployment	May take more time for development and deployment on Server
Doesn't need Server for hosting the application	Needs Server for hosting with required License Charges (additional cost)
More secure as application will only work inside Client premise	Application can be accessed from anywhere
Needs a machine with any Windows Operating System	Can run on any Operating System with a Web Browser

## Process Flow





# Manpower Supply

## Staffing Solutions...

We understand that every business is incomplete without the support of semi-skilled manpower which facilitates the day-to-day activities with convenience. To ensure that your business runs smoothly, without you having to focus on the supporting activities, we offer semi-skilled manpower across various areas in Mumbai, Navi Mumbai, and Thane, among other areas.

Our semi-skilled manpower comprises of Scanning, Sorting staff, back-office executives, and data-entry professionals, who are trained to do the job within the set time lines and as per the set processes. Our workforce is trained to do the job from Day One, such that operational efficiency is maintained while ensuring minimum overheads.

Our resources are well-trained, cordial, and professional; they carry the assigned tasks in an organized manner with minimum or no supervision.



# Scanning and Record Management Services

## End-to-End solutions from records creation, retention, archiving and retrieval...

We take care of organizing and storing all records of a company, including the many versions of documents that are made at different operational stages. Our core objective is to take the complete onus of record management so that the main focus of our clients from operational management and strategizing is not compromised. We have end-to-end solutions from records creation, retention, archiving and retrieval through to destruction. The net effect of these services is that your records operations are transformed into a professionally managed information center.

We store records in a very organized and secure manner, allowing for easy retrieval are required, without compromising their confidentiality. Every possible data security regulation and best practice is followed to enact the most intricate and leading information security system. We are backed by a team of professionals who carry the expertise and experience to carry out the information storage and management efficiently and safely.



## DJML Advantage .....



**RECORD MANAGEMENT SOFTWARE**



**DOCUMENT MANAGEMENT SOFTWARE**



**PROFESSIONALLY TRAINED MANPOWER**



**SECURED VEHICLES**



**ONLINE ACCESS TO CLIENTS FOR RMS**



**SEAMLESS & EXPEDIATED DELIVERY**



**24X7 MANNED SECURITY**



**ELECTRONIC SURVEILLANCE**



**RESTRICTED AUTHORISED ACCESS**



**FIRE DETECTION – VESDA, SMOKE DETECTORS INSIDE THE RACK**



**FIRE SUPPRESSION- WATER CO2, ABC POWDER**



**ISO STANDARDS & CERTIFICATIONS**



**CUSTOMISED DOCUMENT/ RECORD MANAGEMENT SOLUTIONS**



**ONSITE DIGITIZATION**



**ONSITE ARCHIVING**

**MORE THAN 2,00,000 SQ FEET STORAGE**

**RMS FACILITIES AT MULTIPLE CITIES**

**SECURE STORAGE**

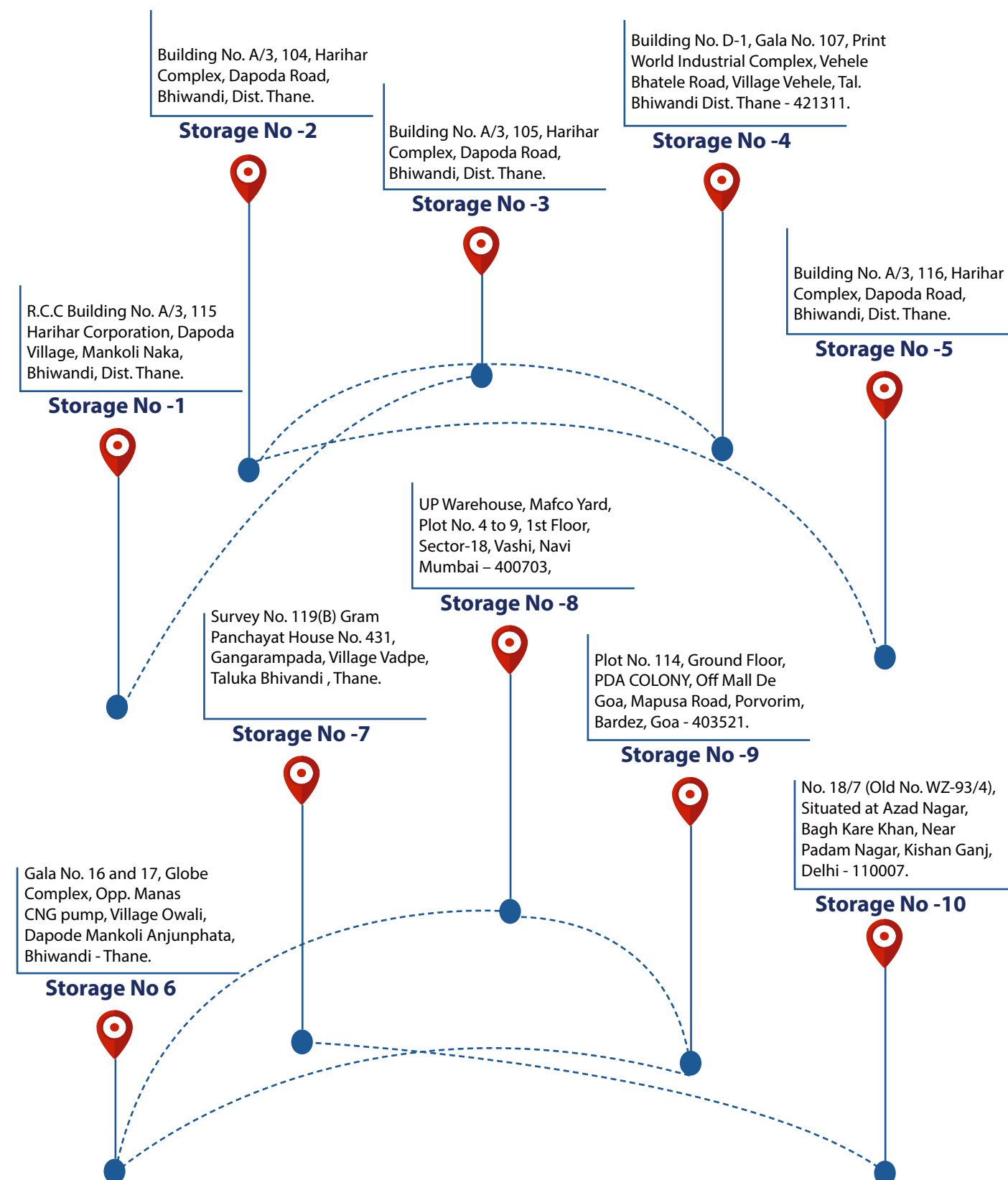
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# OUR STORAGE CENTRES

## We are located in

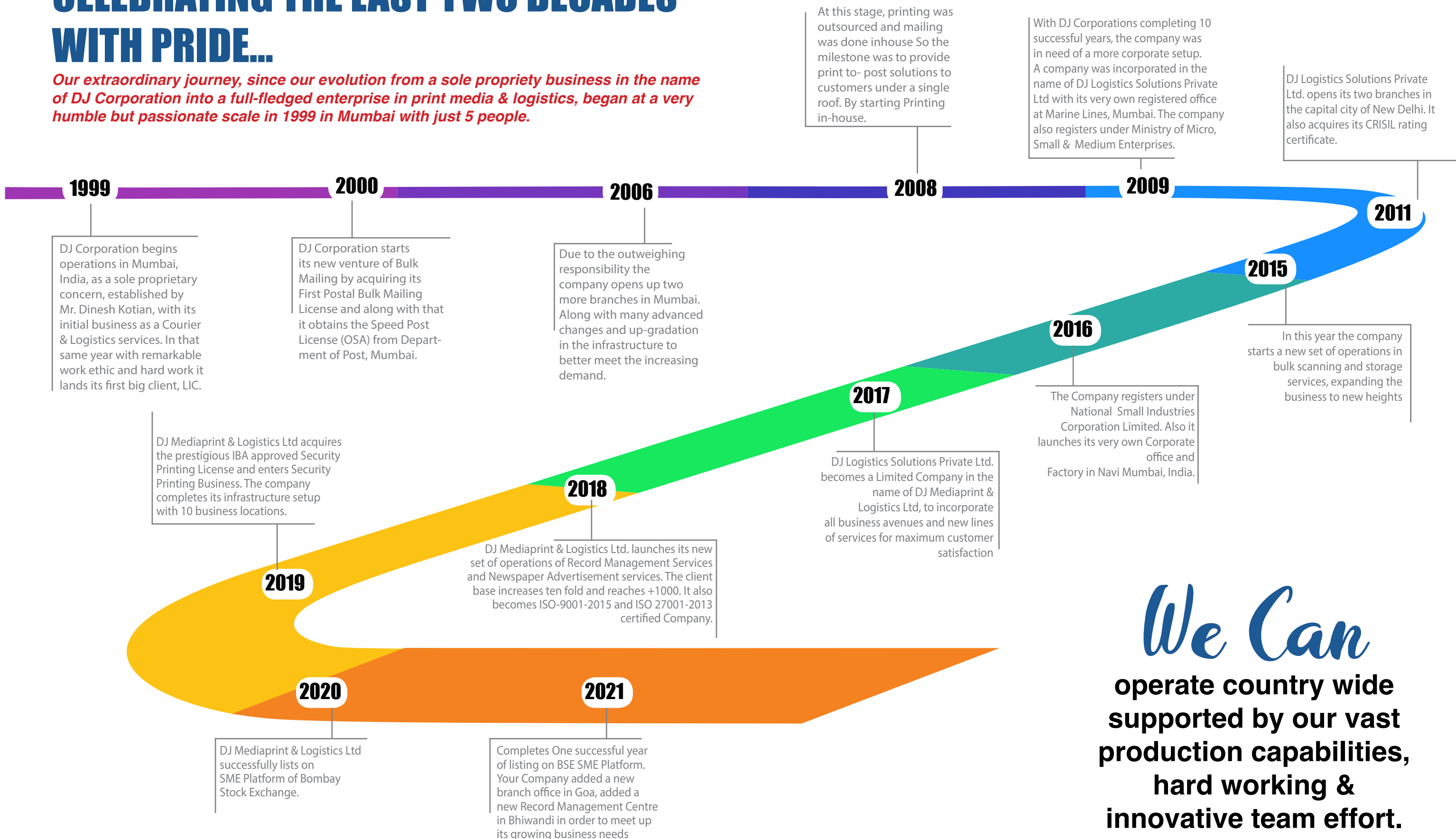






# CELEBRATING THE LAST TWO DECADES WITH PRIDE...

*Our extraordinary journey, since our evolution from a sole propriety business in the name of DJ Corporation into a full-fledged enterprise in print media & logistics, began at a very humble but passionate scale in 1999 in Mumbai with just 5 people.*



*We Can*  
operate country wide  
supported by our vast  
production capabilities,  
hard working &  
innovative team effort.



# Our Footprint Across major markets

## Registered Office

24, 1st Floor, Palkhiwala House, Tara Manzil, 1st Dhobi Talao Lane, Mumbai – 400 002, Maharashtra, India.

## Corporate Office

UP Warehouse, Mafco Yard, Plot No. 4 to 9, 1st Floor, Sector-18, Vashi, Navi Mumbai – 400703, Maharashtra, India.

## Goa Office

Plot No. 114, Ground Floor, PDA COLONY, Off Mall De Goa, Mapusa Road, Porvorim, Bardez, Goa - 403521.

## Delhi Office

No. 18/7 (Old No. WZ-93/4), Situated at Azad Nagar, Bagh Kare Khan, Near Padam Nagar, Kishan Ganj, Delhi - 110007.

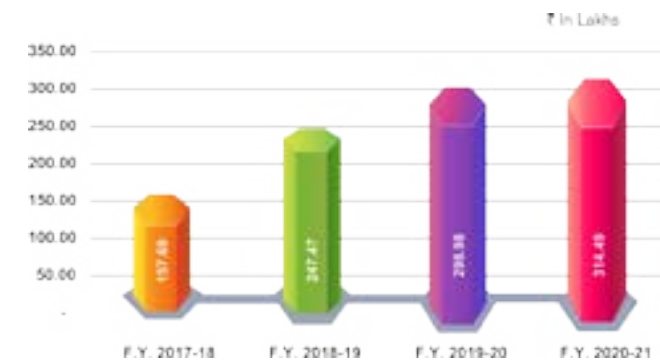


# HIGHLIGHTS OF THE YEAR & PERFORMANCE

## REVENUE FROM OPERATIONS



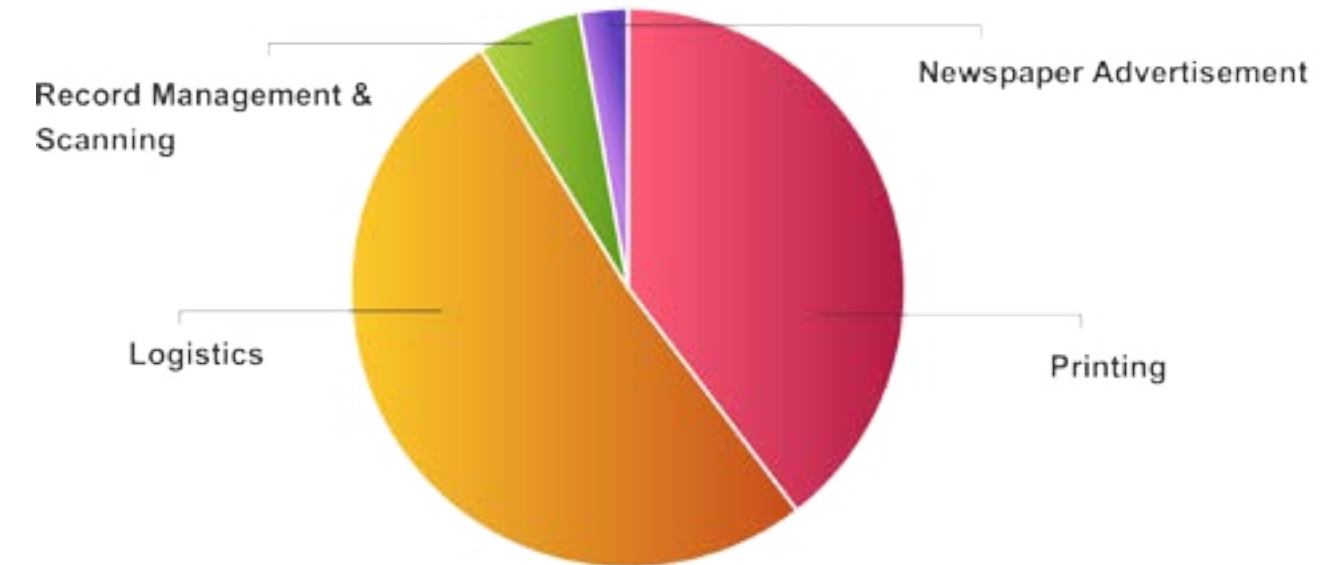
## PROFIT BEFORE DEPRECIATION INTEREST & TAX



## PROFIT AFTER TAX



## SEGMENT REVENUE



- Record Management & Scanning
- Printing
- Newspaper Advertisement
- Logistics



# Chairman's Communiqué

I would like to express my gratitude to every shareholder who has been with us in our journey together. Your company has successfully completed ONE YEAR of listing on the SME platform of Bombay Stock Exchange. It gives me immense pleasure and pride to share with you the performance of your company in the financial year 2020-21.

During the financial year 2020-21, the Company evolved to be sustainability stronger despite being the world being hit by a global pandemic. In the financial year 2020-21, the Company reported revenues of ₹ 2466.12 Lakhs, EBITDA stood at ₹ 314.49 Lakhs, and Net profit after tax was reported at ₹ 126.44 Lakhs. The resilient financial performance even in a subdued economic environment is a reflection of the trust and faith we enjoy from our customers and vendors; and our business model.

In the current scenario, logistics sector in India plays a crucial role in terms of support to the national economy. Strong growth in the sector is supported by government reforms, transportation sector development plans, growing retail sales and ecommerce. With implementation of Goods and Services Tax (GST), India has now become one big single market which was otherwise divided by different state level regulations. This has helped companies reduce logistics cost through redesigning of supply chain, increase scale of operations, achieve greater economies of scale.

Indian government has also presented a draft of the National Logistics Policy with the objective of creating a national logistics e-marketplace for exporters and importers, thereby reducing the cost of logistics and increasing employment opportunities in the sector. A Multimodal Logistics Park Policy is also being formulated to promote movement of goods for domestic as well as global trade.

Logistics has now become an integral part of the value chain operations. With digital innovations and better offerings, the sector's growth can be further augmented by initiatives from the government such as rationalization of taxes for warehousing, push for digitization and focus on creating a skilled workforce for logistics and supply chain. Furthermore, the reduction in corporate taxes will also support the businesses during the overall economic slowdown.

We, at DJML, continue to cater to the evolving Logistics needs through our customer oriented and agile business model that offers integrated, value-added services and leverage technology for efficiency gains.

The future is more challenging than ever before. Your Company has put in place measures to mitigate the challenging situation by ensuring business continuity, resource optimization, improving cost efficiencies, enhancing service quality and investing in technology enabled solutions to drive business growth and provide a seamless experience for all stakeholders (customers and employees).

In pursuit of becoming future ready, we are building an agile and nimble organization that can withstand economic headwinds and maintain sustainable profitability on the basis of a strong foundation. Accordingly, your company undertook a right sizing exercise to provide long term value creation for stakeholders. Your Company added a new branch office in Goa, added a new Record Management Centre in Bhiwandi in order to meet up its growing business needs.

Your Company, enacted procedures to protect its employees, customers and communities, as their safety is paramount. DJML utilized remote-work capabilities to stay connected and ensured to keep the trade engine running. It was a proud moment to work with the Indian

Government and private healthcare companies, supporting the company's mission to ensure 'continuity of the essential supply chain' for the nation in its fight against the COVID-19 pandemic.

DJML has been certified to global ISO 9001-2015, ISO 27001 and CMMI level 3 standards. Your company endeavors not only to comply with statutory requirements but also follow the principles of good and effective Corporate Governance that lay down a strong emphasis on integrity, transparency and overall corporate accountability.

I would like to take this opportunity to reiterate that your Company stands united with the nation during this challenging phase of COVID-19. Your Company played an active role in the nation's fight against the COVID-19 Pandemic by transporting essential supplies in coordination with the with the Indian Government and private healthcare companies.

The pandemic is leading to paradigm shifts in the business landscape in India and across the world. It is also creating new opportunities for digitally enable customer centric organizations. We have always focused on our customers and we are reaffirming our commitment to transformation through innovation and entrepreneurship as we embrace change.

In spite of the challenges, the prospects for the logistics sector seem bright. According to a recently published report, Post COVID-19, the global logistics market size is projected to grow from USD 2,734 billion in 2020 to USD 3,215 billion by 2021, at a Y-O-Y of 17.6%.

In India too, developments such as the proposed roll-out of the National Logistics Policy (NLP), a single window a-logistics market leading to the integrated development of Indian logistics will help reduce logistics cost for end users and offer exponential opportunities for growth to

Business continuity, sustainability, and enhancing our current offerings are the mantras for the Company.

organized logistics players. We continue to expand our warehousing footprint. With the rising demand for e-commerce, we see potential in the logistics parks business and would continue to monetize our assets.

In the current crisis times, logistics can emerge as the backbone of the economy thus strengthening other sectors of the economy. The importance of logistics sector in the economic development of India has never been more compelling. A strong logistics sector can go a long way in economic revival and boosting India's quest for being a manufacturing leader.

In FY 2022, we expect to see substantial changes and progress across key growth drivers of the logistics in India. We believe that technology adoption is likely to accelerate and create new opportunities in the transportation, warehousing and Logistics segments. Looking at the big picture, logistics industry has come a long way and is expected to keep a significant upturn in the performance. DJML is confident about its growth strategy, staying firmly focused on our unique value proposition, consolidating partnership arrangement with vendors and growing our client base to deliver robust growth and create long-term value for all stakeholders.

I am proud of our team, which stood strong against all adversities and remained committed to protecting shareholder value and delivered another year of stellar business performance.

On behalf of the entire DJ Team, I express my sincere thanks to all our stakeholders for their whole-hearted support in our journey to achieving business excellence. I am confident that with the strength of our core capabilities and a dynamic team of professionals, your company is well-positioned for a great journey ahead.

Warm Regards

**Dinesh Kotian**  
Founder and Managing Director

## TOGETHER WE DELIVER

COVID-19 had posed a temporary pause in economic activity, and we are already seeing green shoots of recovery.

We have the capability and the commitment to mitigate the challenging situation by ensuring business continuity, resource optimization, improving cost efficiencies, enhancing service quality and investing in technology enabled solutions to drive business growth and provide a seamless experience for all stakeholders (customers and employees).

# Yes.. We Can

# Chief Financial Officer Commentary

Financial momentum  
underpinned by operational excellence

“Our revenues for the year stood at ₹ 2466.12 Lakhs with a strong PBT of ₹ 171.59 Lakhs up by 13.60% from the previous year.

The fiscal year 2020-21 started on a mixed note, both global and domestic economy were facing headwinds due to the ongoing pandemic with its impact visible in trade flows and overall business sentiments. These trade tensions spurred a push to create a more self-reliant domestic economy and government unveiled their vision of a \$5 trillion economy by 2024.

Finance Minister of India stressed the importance of transport and logistics sector in ensuring robust physical connectivity and driving domestic growth in achieving this vision of government.

Logistics sector is currently on the cusp of disruption due to economic growth, sector development plans, digital & technology improvements and changing customer preferences. These themes will shape the future of \$ 210 billion logistics sector and are expected fuel a growth of over 10 percent CAGR in the next five years, creating new opportunities for logistics players.

However, the sector has a long way to go on its growth path as there are multiple challenges it faces, such as infrastructure deficiency, lack of integrated logistics network, shortage of skilled manpower and slow adoption of technology. In 2018, India was ranked 44th in The World Bank Logistics Performance Index, though moving up from 54<sup>th</sup> in 2014. The sector is also grappling with inefficiencies

and with logistics cost constituting 13-14 percent of gross domestic product, which is high relative to the 8-10 percent that is typical of most advanced economies.

A major role will be played by key policies and reforms rolled out recently by the Indian government such as National Logistics Policy and Multimodal Logistics Park Policy to fuel the logistics sector growth in the long-term.

## Initiatives taken by the Company during the year

At DJML, we are focused on enhancing operational efficiencies through automation and digitization and therefore continue to make investment in our Record Management Centers in line with our long-term strategic objective. During the year, DJML added a branch office in Goa, added a new Record Management Centre in Bhiwandi in order to meet up its growing business needs. The new centers will augment the company's growth, achieving higher utilization and delivering better operational reliability.

In the rapidly evolving competitive landscape, we believe technology plays a crucial role which gives you a competitive edge and as we remain fully committed in delivering best in class services to our clients, we are making technology upgrades in our day to day operations.

“People are OUR most valuable asset”- this is one of the core principles at DJML. We endeavor to create a more human workplace which promotes people's strengths and capabilities, leading to higher levels of engagement, productivity and commitment. We are providing best growth opportunities to our employees through internal

and external training, development, and mentorship programs. This enable employees to develop skills that are personally fulfilling and help them do their jobs better and more

## Resilient Financial Performance

We are happy to report an encouraging performance during FY2021 despite a very challenging economic and business environment. Revenue from operations increased marginally by 16.43%, as our business was impacted during March 2021 due to the outbreak of COVID-19. We delivered stable EBITDA of ₹ 314.49 Lakhs. Further, we reported a strong PAT of ₹ 126.44 Lakhs, up by 15.87% from the previous year. Our stable margin profile is attributable to higher capacity utilization, operational efficiency and efficient working capital management.

At DJML, we remain fully committed in delivering time definite solutions to our customers and proud to remain preferred choice for our customers with unmatched speed. We will continue to step up our financial rigour with eyes on liquidity, leverage and operational excellence to create enduring value for all our stakeholders.

Warm Regards

**Dhanraj Kunder**  
Chief Financial Officer

## PREPARED FOR A NEW GROWTH ERA

Though 2020-21 was a watershed year for all of us, It also showed how collaboration and sharper strategies can work miracles. While 2020-21 tested our capabilities and endurance, 2021-22 is setting the stage for a new era of growth and sustainability

*Yes.. We Can*



# BOARD OF DIRECTORS

Our distinguished leadership



**Mr. Dinesh Kotian**

Founder and Managing Director



**Mr. Deepak Bhojane**

Whole-time Director

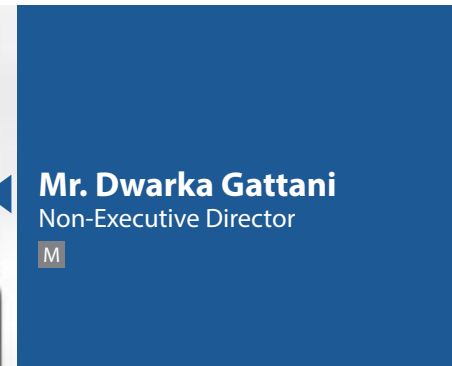


**Mr. Deepak Salvi**  
Whole-time Director

**Mr. Devadas Alva**  
Non-Executive Director



**Mr. Navinchandra Sanil**  
Independent Director



**Mr. Dwarka Gattani**  
Non-Executive Director








**Mr. Purushottam Dalvi**  
Independent Director



**Ms. Deeksha Devadiga**  
Independent Director



-  Audit Committee
-  Nomination & Remuneration Committee
-  Stakeholders' Relationship Committee
-  Chairman
-  Member

**NOTICE OF THE 12<sup>th</sup>  
ANNUAL GENERAL  
MEETING**



**DJ MEDIAPRINT & LOGISTICS LIMITED**

(CIN:U60232MH2009PLC190567)

Registered Office: 24, 1<sup>st</sup> Floor, Palkhiwala House, Tara Manzil, 1st Dhobi Talao Lane, Mumbai – 400 002.  
Corporate Office: UP Warehouse, Mafco Yard, Plot No. 4 to 9, 1<sup>st</sup> Floor, Sector-18, Vashi, Navi Mumbai – 400 703,  
Tel: 022 – 2788 9340/41/43/ Website:www.djcorp.in Email: cs@djcorp.in

**NOTICE OF THE 12<sup>th</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 12<sup>th</sup> ANNUAL GENERAL MEETING OF MEMBERS OF DJ MEDIAPRINT & LOGISTICS LIMITED WILL BE HELD ON SATURDAY, 25<sup>th</sup> SEPTEMBER, 2021 AT 03:00 P.M. IST THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO VISUAL MEANS (“OVAM”) TO TRANSACT THE FOLLOWING BUSINESS;**

**Ordinary Business:**

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors (“the Board”) and auditors thereon.
2. To appoint a Director in place of Mr. Dwarka Prasad Gattani (DIN: 06865570), who retires by rotation and being eligible, offers himself for re-appointment.

**Special Business:**

3. To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Mr. Devadas Alva (holding DIN: 06902537) be continued as an Non- Executive Director of the Company, notwithstanding that on 10<sup>th</sup> September 2021 he attains the age of 79 years during the aforesaid tenure.”

4. To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Mr. Navinchandra Rama Sanil (DIN : 08648083) be continued as an Independent Director of the Company for the term of 5 years effective from 5<sup>th</sup> September, 2020 to 04<sup>th</sup> September, 2025, notwithstanding that on 09<sup>th</sup> May 2022 he attains the age of 70 years during the aforesaid tenure.”

**By order of the Board of Directors**

**For DJ Mediaprint & Logistics Ltd.**

**Khushboo Mahesh Lalji**

Company Secretary

**M.No.:- A53405**

Place: Mumbai

**Date:** 30.08.2021

**Registered Office:**

24, 1<sup>st</sup> Floor, Palkhiwala House, Tara Manzil

01st Dhobhi Talao Lane, Mumbai – 400 002, Maharashtra

**Notes:**

1. In view of existing **Covid-19 Pandemic** and in accordance with General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 read with General Circular no 20/2020 dated 5<sup>th</sup> May, 2020 issued by Ministry of Corporate Affairs coupled with Circulars dated 08<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 ; the Annual General Meeting (“AGM”) is being held through video

conferencing without the physical presence of the Members at a common venue and it shall be deemed that the same is held at the registered office of the company. The AGM is being held at the Corporate office of the company situated at U.P. Warehouse, Mafco Yard, Plot No. 4 to 9, First Floor, Sector 18, Vashi, Navi Mumbai -400703 Maharashtra, India. Hence, in compliance with the Circulars, the AGM of the Company is being held through Video Conferencing ;

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and the relevant details pursuant to Regulation 26 and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect to the profile of the Director to be re-appointed and appointment of Non – Executive & Independent Director is enclosed as **Annexure A**;
3. The members are requested to note that the facility for attending the AGM through Video Conferencing shall be kept open from 02.30 p.m. i.e. at least 30 minutes before the commencement of the meeting and 15 minutes post the conclusion of the Meeting. All the members who join the video conferencing portal during this time shall be considered for the purpose of quorum at the meeting.
4. The members are requested to note that since the Meeting is being held through Video Conferencing, the facility for appointment of proxies shall not be available for the 12<sup>th</sup> Annual General Meeting of the Company, therefore the Proxy Form and Attendance Slip are not annexed to this Notice;
5. The Register of Members and Transfer Books of the Company will be closed from **18<sup>th</sup> September, 2021 to 25<sup>th</sup> September, 2021**, both days inclusive;
6. In accordance with the Directions issued by the Ministry of Corporate Affairs, the Meeting has a capacity to host atleast 1000 members on a First-Come, First-Serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The participants are allowed to pose their questions concurrently or they can submit the questions in advance on the email id [cs@djcorp.in](mailto:cs@djcorp.in).
7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 15<sup>th</sup> January, 2021 read with SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report of 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report of 2020-21 will also be available on the Company's website [www.djcorp.in](http://www.djcorp.in), websites of the Stock Exchange i.e. BSE Limited [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL (agency for providing the Remote e-Voting facility and e- Voting facility during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
8. Members holding shares in **Dematerialized Form** are requested to intimate all changes pertaining to their Bank



details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, **M/s. Purva Share Registry (India) Private Limited** to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to **M/s. Purva Share Registry (India) Private Limited**.

9. Members holding shares in physical form are requested to convert their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or **M/s. Purva Share Registry (India) Private Limited** for assistance in this regard.
10. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the **Company or M/s. Purva Share Registry (India) Private Limited**, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
11. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the **Register of Members** of the Company will be entitled to vote at the AGM.
12. Transfer of Unclaimed/Unpaid amounts to the **Investor Education and Protection Fund (IEPF)**, Pursuant to **Sections 205A and 205C** and other applicable provisions, if any, of the **Companies Act, 1956** and **Section 123 of Companies Act, 2013** all unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, as applicable, remaining unclaimed/ unpaid for a period of seven years from the date they became due for payment, in relation to the Company have been transferred to the **IEPF** established by the Central Government. No claim shall lie against the Company for the amounts so transferred prior to **31<sup>st</sup> March, 2021**, nor shall any payment be made in respect of such claim.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all resolutions set forth in this Notice;
14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under **Section 170** of the **Companies Act, 2013** and the Register of Contracts or arrangements in which directors are interested, maintained under **Section 189** of the **Companies Act, 2013** will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. **25<sup>th</sup> September, 2021**. Members seeking to inspect such documents can send an email to [cs@djcorp.in](mailto:cs@djcorp.in).
15. Pursuant to Section 112 and 113 of the Companies Act, 2013, representative of members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the meeting held through Video conference;
16. Authorised Representatives of Corporate Members and

Representatives appointed in pursuance of Section 112 of the Companies Act, 2013 intending to attend the meeting are requested to send/present to the Company a Certified Copy of the Board Resolution/Authority Letter authorizing them to attend and vote on their behalf at the meeting in electronic mode to the following email address [cs@djcorp.in](mailto:cs@djcorp.in); if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer's verification;

17. Member are requested to address all correspondences, including dividend matters, to the Registrar and Share Transfer Agents, **M/s. Purva Share Registry (India) Private Limited**, 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai – 400011, Maharashtra Tel.: 022 2301 2518 / 8261, Email/ Investor Grievance E-mail: [support@purvashare.com](mailto:support@purvashare.com) Website: [www.purvashare.com](http://www.purvashare.com).
18. As per the provisions of **Section 72** of the **Companies Act, 2013** read with the rules made thereunder, facility for making nominations is available for Members, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Share Transfer Agents of the Company. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, **M/s. Purva Share Registry (India) Private Limited**, in case the shares are held in physical form.
19. Members seeking any information or clarifications on the Annual Report are requested to send in written, queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting.
20. Since the AGM will be held through Video Conferencing, the Route Map is not annexed to this Notice.

## 21. VOTING THROUGH ELECTRONIC MEANS:

In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated January 13, 2021, April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-voting to its Members with respect to the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. Thus, the facility for casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL;

- i. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- ii. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made



available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- iii. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- iv. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- v. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.djcorp.in](http://www.djcorp.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
- vi. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
- vii. In continuation of this Ministry's General Circular No. 20/2020, dated 05<sup>th</sup> May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated 13th January 2021.

#### **A. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

- (i) The voting period begins from **09:00 a.m.** on **Wednesday, 22<sup>nd</sup> September, 2021** and ends on

**Friday, 24<sup>th</sup> September, 2021 at 05:00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Saturday, 18<sup>th</sup> September, 2021** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:



Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk_evoting@cdslindia.com">helpdesk_evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for shareholders **other than individual shareholders & physical shareholders.**

- The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- Click on "Shareholders" module.
- Now enter your User ID
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

**(xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly



authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@djcorp.in](mailto:cs@djcorp.in), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

## **B. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

- i. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
- iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- iv. Shareholders are encouraged to join the Meeting through Laptops / IPads with latest internet browsers for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to AGM mentioning their name, demat account number/ folio number, email id, mobile number at [cs@djcorp.in](mailto:cs@djcorp.in). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/ folio number, email id, mobile number at [cs@djcorp.in](mailto:cs@djcorp.in). These queries will be replied to by the company suitably by email.
- viii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- ix. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- x. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered

invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

## **C. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@djcorp.in](mailto:cs@djcorp.in) / [support@purvashare.com](mailto:support@purvashare.com).
  - ii. For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@djcorp.in](mailto:cs@djcorp.in) / [support@purvashare.com](mailto:support@purvashare.com).
22. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.
  23. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi marg, Lower Parel (East), Mumbai – 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43
  24. Mr. Rahul Gupta (ICSI Membership No. ACS-43021), of M/s B R Gupta & Company, Practising Company Secretaries has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding 3 (three) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (two) witness not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairperson of the Company.
  25. The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's report shall be placed on the Company's website [www.djcorp.in](http://www.djcorp.in) and on the website of CDSL immediately after the result is declared by the Chairperson. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

**By order of the Board of Directors  
For DJ Mediaprint & Logistics Ltd.  
Khushboo Mahesh Lalji  
Company Secretary  
M.No.:- A53405**

Place: Mumbai

Date: 30.08.2021

**Registered Office:**

24, 1<sup>st</sup> Floor, Palkhiwala House, Tara Manzil  
01st Dhoobi Talao Lane, Mumbai – 400 002, Maharashtra



## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE “ACT”)

As required by Section 102 of the Act, the following explanatory statement sets out all material facts relating to the businesses mentioned under Item Nos. 3 & 4 of the accompanying Notice.

### Item No-3

Mr. Devadas Alva, aged 78 years is a Non- Executive Director of the Company and is liable to retire by rotation.

Mr. Alva, has done his Diploma in Electronics and has more than 40 years of experience in compliance and administration as a Maharashtra State Government Official and also has expertise in Human Resource, Legal & Litigation field. He retired as a Maharashtra State Government Official and thereafter has been a Non- Executive Director in the Company.

Mr. Alva would be attaining the age of 79 years on 10<sup>th</sup> September, 2021. In view of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2018, for the continuation of Mr. Alva as an Non-Executive Director beyond 10<sup>th</sup> September, 2021, consent of the Members would be required by way of a Special Resolution.

Having regard to his qualifications, knowledge and rich experience, his appointment on the Board of the Company as an Non- Executive Director will be in the interest of the Company.

A brief profile of Mr. Alva as required under Regulations 36(3) of the Listing Regulations with the Stock Exchanges, is given in Annexure A to this Explanatory Statement.

Except Mr. Alva, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested (financially or otherwise) in the resolution.

The Board recommends the resolutions for the approval of the Members.

### Item No. 4

Mr. Navinchandra Rama Sanil, is aged 69 years. Mr. Sanil would be attaining the age of 70 years on 09<sup>th</sup> May 2022. In view of the provisions of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2018, for the continuation of Mr. Sanil as an Independent Director from 09<sup>th</sup> May 2022 to 04<sup>th</sup> September 2025, consent of the Members is required by way of a Special Resolution.

He has an experience over 35 years in various fields, out of 35 years, he served Indian Defence (Civilian) for about 18 years. Having regard to his qualifications, knowledge and rich experience, his appointment on the Board of the Company as an Independent Director will be in the interest of the Company.

A brief profile of Mr. Sanil as required under Regulations 36(3) of the Listing Regulations with the Stock Exchange, is given in Annexure A to this Explanatory Statement.

Except Mr. Sanil, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested (financially or otherwise) in the resolution

The Board recommends the resolutions for the approval of the Members.



**ANNEXURE A**  
**DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND APPLICABLE SECRETARIAL STANDARDS;**

Particulars	Mr. Devadas Alva	Mr. Navinchandra Rama Sanil	Mr. Dwarka Gattani
<b>DIN</b>	06902537	08648083	06865570
<b>Designation</b>	Non-Executive Director	Independent Director	Non-Executive Director
<b>Date of Birth</b>	10/09/1942	09/05/1952	07/11/1982
<b>Age</b>	79	69	39
<b>Date of appointment on Current Position</b>	25 <sup>th</sup> June, 2014	Appointed as an Additional Independent Director on 29 <sup>th</sup> November, 2019. His appointment Regularized on 05 <sup>th</sup> September 2020	Appointed as an Additional Independent Director on 29 <sup>th</sup> November, 2019. His appointment Regularized on 05 <sup>th</sup> September 2020
<b>Nationality</b>	Indian	Indian	Indian
<b>Qualifications</b>	Diploma in Electronics	Commerce Graduate from Mumbai University	Qualified Chartered Accountant from the Institute of Chartered Accountants of India.
<b>Expertise in specific functional areas</b>	He is having vast experience of 40 years in corporate compliance and administration as Maharashtra State Government Official and expertise in Human resource and legal field.	He has an experience over 35 years in various fields like Accounting, Public Relations, Corporate governance, etc. Out of 35 years, he served Indian Defence (Civilian) for about 18 years.	He is having more than 16 years of experience in the Investment Banking, Debt Syndication and Management Consultancy Services etc.
<b>Directorships held in other public companies (excluding private, foreign companies and Section 8 companies)</b>	Nil	Nil	Nil
<b>Chairman/Member of Committee of other Company</b>	Nil	Nil	Nil
<b>Inter-se relationship with other Directors and Key Managerial Personnel</b>	Nil	Nil	Nil
<b>No. of Shares held in the company</b>	600	Nil	Nil
<b>Remuneration proposed to be paid</b>	Other than sitting fees for Board Meetings attended by them no other remuneration is paid to him.	Other than sitting fees for Board Meetings attended by them no other remuneration is paid to him.	Other than sitting fees for Board Meetings attended by them, no other remuneration is paid to him.
<b>Remuneration last drawn For financial year 2019-2020</b>	Nil	Nil	Nil
<b>Number of Board meetings attended during the financial year 2020-2021</b>	4	4	4
<b>Directorship of other Companies in India (as on March 31, 2021)</b>	Nil	Nil	Promoter – Director with Corporate Capital Designers Pvt Ltd
<b>Chairmanship/ Membership of the Committees of the Board of the Directors (as on March 31, 2021)</b>	Nomination Remuneration Committee- Member.	1. Audit Committee- Member. 2. Nomination Remuneration Committee- Chairman. 3. Stakeholders Relationship Committee- Chairman.	1. Stakeholders Relationship Committee- Member.
<b>Terms and Conditions of Appointment</b>	Non-Executive Director liable to retire by rotation	Appointed as Independent Director by the Company for 5 years from 5 <sup>th</sup> September, 2020 to 04 <sup>th</sup> September, 2025, not liable to retire by rotation.	Non-Executive Director liable to retire by rotation

**By order of the Board of Directors  
For DJ Mediaprint & Logistics Ltd.**

**Khushboo Mahesh Lalji**  
Company Secretary  
**M.No.:- A53405**

Place: Mumbai  
Date: 30.08.2021

**Registered Office:**  
24, 1<sup>st</sup> Floor, Palkhiwala House, Tara Manzil  
01st Dhobhi Talao Lane, Mumbai – 400 002, Maharashtra



# **DIRECTORS' REPORT**



## DIRECTORS' REPORT

To  
The Members,  
DJ Mediaprint & Logistics Limited,

The Board of Directors has pleasure in presenting herewith their 12<sup>th</sup> Annual Report together with the Audited Accounts of your Company for the year ended 31<sup>st</sup> March 2021.

### I. FINANCIAL PERFORMANCE

#### a) Standalone Financial Results

Particulars	For the Year ended 31.03.2021 (INR. in lakhs)	For the Year ended 31.03.2020 (INR. in lakhs)
Revenue from Operations	2466.11	2118.17
Other Income	15.76	14.15
Gross Income	2481.88	2132.33
<b>Total Expenses</b>	<b>2310.29</b>	<b>1981.28</b>
Net Profit before Tax	171.59	151.05
<b>Tax expenses</b>		
- Current Tax	47.74	42.02
- Deferred Tax	(2.59)	(4.52)
-Income Tax Related to Earlier Year	--	4.43
<b>Net Profit/(Loss) After Tax</b>	<b>126.44</b>	<b>109.12</b>
Earnings Per Share		
-Basic (in Rs.)	3.00	3.62
-Basic (in Rs.) Last Year Restated	--	--
-Diluted (in Rs.)	3.00	3.62
-Diluted (in Rs.) Last Year Restated	--	--

#### b) Overview of Performance

During the Financial Year under review, the Company recorded a total revenue Rs. 2466.11 lakhs as against Rs. 2118.17 lakhs in the corresponding previous financial year. EBITDA grew from Rs. 298.98 lakhs in the previous year to Rs. 314.50 lakhs in year under review. Net profit (before tax) grew at phenomenal growth rate of 13.60% i.e. from Rs. 151.05 lakhs in the previous year to Rs. 171.59 lakhs in the year under review. Net profit (after tax) marked a growth rate of 15.87% i.e. from Rs. 109.12 lakhs to Rs. 126.44 lakhs.

The Board of Directors commend the strong growth in the operations of the Company. The Company operates in the multiple segments mainly comprising of Printing, Mailing, Logistics, Scanning, Record Management & Newspaper Advertisement.

Total debt of the Company as at 31<sup>st</sup> March, 2021 stood at Rs. 3.37 crores vis-à-vis from Rs. 5.10 crores in March 2020. The Company will look forward to augment the long term funds for expanding and diversifying the business in due course.

#### c) Cash Flow Statement:

The Cash Flow statement for the year 2020-2021 is attached to the Balance Sheet.

#### d) Subsidiaries and Associate Companies

The Company does not have any subsidiary or joint venture or Associate Company.

#### e) Change in the Nature Of Business:

There is no change in the nature of Business by the Company in the year under review.

#### f) Dividend

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any dividend for the year under review.

#### g) Transfer To Reserves:

The Company proposes to transfer Rs.12,64,425/- (Rupees Twelve Lakhs, Sixty Four Thousand, Four Hundred and Twenty Five only) to the General Reserve Account during the financial year ended 31<sup>st</sup> March, 2021.

#### h) Revision of Financial Statements of the Company/ the Report of the Board:

The Financial statement of the Company/ Board Report has not been revised during the financial year 2020-21 as per Section 131 of the Companies Act, 2013.

#### i) Share Capital

##### Authorised, Issued and Paid up Capital

As on 31.03.2021, the Authorised share capital of the Company is Rs.10,00,00,000 crores divided into 1,00,00,000 equity shares of Rs. 10/- each and the paid-up equity share capital is Rs.4,21,39,200 comprising of 42,13,920 equity shares of Rs. 10 each fully paid up. There is no change in the Authorised, Issued and Paid up Capital of the Company during the Year under review.

##### Equity Shares with Differential Rights:

The Company has not issued any equity shares with differential voting rights.

### II. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

#### a) Conservation of Energy

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy have not been furnished considering the nature of activities under taken by the Company during the year under review. But the Company continues to strengthen our energy conservation efforts. We are always in lookout for energy efficient measures for operation, and value conservation of energy through usage of latest technologies for quality of services. Although the equipments used by the Company are not energy sensitive by their very nature, still the Company is making best possible efforts for conservation of energy, which assures that the computers and all other equipments purchased by the Company are strictly adhere to environmental standards, and they make optimum utilization of energy.



**b) Research and Development (R&D)**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of technology absorption have not been furnished considering the nature of activities under taken by the Company during the year under review.

**c) Technology absorption adaptation and innovation**

In this era of competition, in order to maintain and increase the clients and customers, we need to provide best quality services to our clients and customers at minimum cost, which is not possible without innovation, and adapting to the latest technology available in the market for providing the services.

**d) Foreign Exchange Earnings and Outgo:**

Amount (Rs. in lakhs)

Total Foreign Exchange Inflow	Nil
Total Foreign Exchange outflow	Nil

**III. EXTRACT OF ANNUAL RETURN:**

The Annual Return of the Company in E-Form MGT-7 has been uploaded on the website of the Company [www.djcorp.in](http://www.djcorp.in). Furthermore, the extract of Annual Return in Form MGT-9

is also attached with this Report in Annexure I and is a part of this Report. The same is as on 31<sup>st</sup> March, 2021.

**IV. DEPOSITS:**

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

**V. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has adequate internal financial controls beside timely statutory audit, limited reviews and internal audits taking place periodically.

**VI. BOARD MEETINGS**

The Board of Directors (herein after called as ("the Board")) met Four times during the Year under review. In view of the pandemic related travel restrictions, all Board meetings took place virtually. Measures were taken to ensure security of information and confidentiality of process and at the same time, ensuring convenience of the Board members. The Company Secretary and the Chairman of the meeting(s) ensured that all the applicable provisions related to the holding of meetings through video conferencing were complied with for such virtual meetings.

Sr. No.	Date of Meetings	Venue of the meeting	Directors present	Directors to whom Leave of absence was granted
1	19.06.2020	Corporate Office - UP Warehouse, Mafco Yard, Plot 4-9, First Floor, Sector 18, Vashi, Navi Mumbai -400 703.	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
2	01.08.2020	Corporate Office - UP Warehouse, Mafco Yard, Plot 4-9, First Floor, Sector 18, Vashi, Navi Mumbai -400 703.	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
3	07.11.2020	Corporate Office -UP Warehouse, Mafco Yard, Plot 4-9, First Floor, Sector 18, Vashi, Navi Mumbai-400703	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. DwarkaGattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
4	30.03.2021	Corporate Office -UP Warehouse, Mafco Yard, Plot 4-9, First Floor, Sector 18, Vashi, Navi Mumbai-400703	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	Mr. Deepak Salvi

## VII. EMPLOYEES:

Pursuant to Section 203 of the Act, the Key Managerial Personnel of the Company are Mr. Dinesh Kotian, Managing Director, Mr. Deepak Bhojane, Whole Time Director, Mr. Deepak Salvi, Whole Time Director, Mr. Dhanraj Kunder, Chief Financial Officer and Ms. Khushboo Mahesh Lalji, Company Secretary;

There are no changes in the Key Managerial Personnel of the Company during the Year under review.

### Particulars of Employees:

The information as per Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year 2020-2021. The Details with regards to the payment of Remuneration to the Directors and Key Managerial Personnel is provided in Form MGT-9 Extract of the Annual Return (appended as Annexure-I).

### Disclosure as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Disclosures with respect to the remuneration of Directors, KMPs and employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) and (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure IV** to this Report.

## VIII. DIRECTORS:

### a. Appointment/Re-appointment

#### Managing Director & Whole Time Directors –

There were no changes in the composition of the Board of Directors and Key Managerial Personnel during the year under review.

### b. Retires by rotation

In accordance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Articles of Association of the Company, Mr. Dwarka Prasad Gattani (DIN: 06865570), Non-Executive Director, retires by rotation at the ensuing Annual General Meeting ('AGM') and being eligible, offers himself for re-appointment.

Your Directors recommend the re-appointment of Mr. Dwarka Gattani (DIN: 06865570), Non-Executive Director of the Company.

### c. Directors

Mr. Dwarka Prasad Gattani (DIN: 06865570) was appointed as Additional Non- Executive Director of the Company at the Board Meeting held on 29<sup>th</sup> September, 2019, his appointment was regularized by the shareholders in the Annual General Meeting held on 05<sup>th</sup> September, 2020.

Mr. Purushottam Mahadeo Dalvi (DIN: 08648037) was appointed as Additional Independent Director of the Company at the Board Meeting held on 29<sup>th</sup> September, 2019, his appointment was regularized by the shareholders in the Annual General Meeting held on 05<sup>th</sup> September, 2020.

Mr. Navinchandra Rama Sanil (DIN: 08648083) was appointed as Additional Independent Director of the Company at the Board Meeting held on 29<sup>th</sup> September, 2019, his appointment was regularized by the shareholders in the Annual General Meeting held on 05<sup>th</sup> September, 2020.

Ms. Deeksha Devadiga (DIN: 08652925) was appointed as Additional Independent Director of the Company at the Board Meeting held on 29<sup>th</sup> September, 2019, her appointment was regularized by the shareholders in the Annual General Meeting held on 05<sup>th</sup> September, 2020.

### d. Declaration given by the Independent Directors

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and Regulation 16 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereinafter referred to as 'Listing Regulations'. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Listing Regulations and are independent of the management. Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

### e. Statement regarding the Integrity, Expertise, and Experience of the Independent Directors:

In the opinion of the Board, the Independent Directors of the Company whose appointment was regularized by the shareholders in the Annual General Meeting held on 05<sup>th</sup> September, 2020; meet the requirements of integrity, expertise and experience as required by Company.

### f. Nomination and Remuneration Policy:

The Remuneration Policy recommended by Nomination and Remuneration Committee has been accepted by the Board of Directors. This policy is applicable to all Directors, Key Managerial Personnel (KMP), Senior Management team and other employees of the Company and is also available on the Company's website [www.djcorp.in](http://www.djcorp.in).

### g. Directors' Responsibility Statement:

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/received from the operating Management, your Directors make the following statement and confirm that;

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and



- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### IX. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the year under review, the Company has not developed the policy on Corporate Social Responsibility as the Company does not fall under the prescribed classes of Companies mentioned under Section 135 (1) of the Companies Act, 2013.

#### X. COMMITTEES OF BOARD:

During the year under review, your directors have constituted wherever required, the following committees of the Board in accordance with the requirements of the Companies Act, 2013. The composition, terms of reference and other details of all the Board level committees have been elaborated in the report.

##### a. Audit Committee

The existing 'Audit Committee' of the Company consists of three Directors with Independent Directors forming a majority and the said constitution is in line with the provisions of Section 177 of the Companies Act, 2013, read with the rules. The Committee was constituted on 30<sup>th</sup> December, 2019 and it consists of 2 (two) Non-Executive Independent Directors and (1) one Executive Director. The Chairman of the Committee is an Independent Director. The Composition of the Committee is as under:

Sr. No.	Name of the Member	Designation
1	Ms. Deeksha Devadiga	Chairman
2	Mr. Navinchandra Rama Sanil	Member
3	Mr. Dinesh Kotian	Member

##### Terms of Reference;

The brief terms of reference of Audit Committee are as under –

- I. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- II. Examination of the financial statement and the auditors' report thereon
- III. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the auditor and the fixation of audit fees;
- IV. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- V. Approving initial or any subsequent modification of transactions of the company with related parties;
- VI. Scrutinizing inter-corporate loans and investments
- VII. Valuation of undertakings or assets of the company, wherever it is necessary;
- VIII. Monitoring the end use of funds raised through public offers and related matters
- IX. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;

- X. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- XI. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- XII. To perform such other functions as may be necessary or appropriate for the performance of its duties.

##### b. Nomination and Remuneration Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 read with rules, the Company has appropriate Nomination and Remuneration Committee. The Committee was constituted on 30<sup>th</sup> December, 2019 and it consists of 3 (three) Non-Executive Directors out of which two are Independent Directors. The Chairman of the Committee is an Independent Director. The Composition of the Committee is as under:

Sr. No.	Name of the Member	Designation
1	Mr. Navinchandra Rama Sanil	Chairman
2	Mr. Devadas Alva	Member
3	Ms. Deeksha Devadiga	Member

##### Terms of Reference-

The brief terms of reference of this committee are as under –

- I. Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- II. Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the board a policy relating to the remuneration for directors, KMPs and other employees.
- III. Formulation of criteria for evaluation of performance of independent directors and our Board;
- IV. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- V. Determine our Company's policy on specific remuneration package for the Managing Director / Executive Director including pension rights.
- VI. Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
- VII. Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.

VIII. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

IX. To perform such other functions as may be necessary or appropriate for the performance of its duties.

#### **Familiarization Program**

Your Company has been familiarizing the Independent Directors on its Board with detailed presentations by its business functional heads on the Company operations, strategic business plans, new products and technologies, including significant aspects of the Industry and its future outlook.

#### **c. Stakeholders' Relationship Committee:**

The Committee was constituted on 30<sup>th</sup> December, 2019 and it consists of 3 (three) Directors out of which 2 (two) Non-Executive Directors of which one is Independent Director and 1 (One) is an Executive Director. The Chairman of the Committee is an Independent Director.

Sr. No.	Name of the Member	Designation
1	Mr. Navinchandra Rama Sanil	Chairman
2	Mr. Dwarka Prasad Gattani	Member
3	Mr. Dinesh Kotian	Member

#### **Terms of Reference-**

The brief terms of reference of this committee are as under – Redressal of shareholders' and investors' complaints, including and in respect of:

- I. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the cages in the reverse for recording transfers have been fully utilized.
- II. Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- III. Review the process and mechanism of redressal of Shareholders /Investors grievance and suggest measures of improving the system of redressal of Shareholders /Investors grievances.
- IV. Considering and resolving grievances of the security holders of the Company, including complaints related to the transfer of shares, non-receipt of annual report and non-receipt of declared dividends;
- V. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
- VI. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 1992 as amended from time to time.
- VII. Carrying out any other function contained in the equity listing agreements as and when amended from time to time.
- VIII. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- IX. To perform such other functions as may be necessary or appropriate for the performance of its duties.

#### **X. VIGIL MECHANISM:**

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns. The same is uploaded on the website of the Company ([www.djcorp.in](http://www.djcorp.in)).

#### **XI. AUDITORS AND AUDITORS' REPORT:**

##### **a) Statutory Auditors & their Report**

The Company's Statutory Auditors, M/s. ADV & Associates., Chartered Accountants (firms' registration no: 128045W) were appointed as Statutory Auditors of the Company for a period of five consecutive years at the 10<sup>th</sup> Annual General Meeting held on September 30, 2019 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

Their appointment was subject to ratification by the Members at every subsequent AGM held after the AGM held on August 10, 2017. Pursuant to the amendments made to Section 139 of the Act, by the Companies (Amendment) Act, 2017 effective from May 07, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute.

In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

No fraud has been reported by the Auditors to the Audit Committee or the Board.

##### **b) Secretarial Auditor & their Report**

M/s. Arora Gupta & Co., Practicing Company Secretaries, were appointed to conduct the Secretarial Audit of the Company for the financial year 2020-21, as required under Section 204 of the Companies Act, 2013 and rules made thereunder. The Secretarial Audit Report for Financial year 2020-21 is appended as **Annexure III**. During the year under review, the Company has also complied with the Secretarial Standards as amended and applicable to the Company.

##### **c) Internal Auditor**

The Company has appointed Mr. Sanjay Pawar, Employee of the Company as Internal Auditor of the Company for the Financial Year 2020-2021, according to the Section 138 of the Companies Act, 2013 and read



with the Rule 13 of The Companies (Accounts) Rules, 2014 and for conducting Internal Audit of Company for the financial year 2020-2021.

**d) Cost Auditor**

The Company is not required to appoint Cost Auditor and maintain a cost records during the year under review.

**XII. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which might have potential conflict with the interest of the Company at large. The Company has entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 read with rules and the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC-2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure – II**.

**XIII. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance. The performance evaluation of the Independent Directors was completed during the year under review. The performance evaluation of the Chairman and the Non- Independent Directors were carried out by the Independent Directors and Non-Executive Director. The Board of Directors expressed their satisfaction with the evaluation process. The separate meeting of Independent Directors was held on 30.03.2021. The determined criteria for performance evaluation were as follows:

- i. Attendance.
- ii. Willingness to spend time and effort to know more about the Company and its business.
- iii. Contribution towards business development, management of affairs of company, corporate governance.
- iv. Contribution to developments of various Policies such as Remuneration Policy, Board's Diversity Policy, Related Party Transaction Policy & Vigil Mechanism Policy
- v. Sharing of knowledge and experience for the benefit of the Company.
- vi. Following up matters whenever they have expressed their opinion.
- vii. Updated with the latest developments in areas such as corporate governance framework and financial reporting and in the industry and market conditions.

- viii. Achievement of business plans, labour relation, litigation, attrition level of employees, compensation policy, vigil mechanism, establishment and implementation of internal control system etc.

The familiarizing programme for the independent directors of the company, regarding their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the company, etc. was duly conducted.

**XIV. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes and commitments other than in the normal course of business have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

**XV. STATEMENT FOR DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY;**

As per Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the top 100 listed entities needs to adopt Risk Management Policy. Therefore, the Company is not required to adopt Risk Management Policy.

**XVI. DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. The Company has not received any complaint on sexual harassment in FY 2020-21.

**XVII. MANAGEMENT DISCUSSION & ANALYSIS**

In terms of the provisions of Regulation 34 of the SEBI (LODR) Regulations, 2015, the Management Discussion & Analysis forms part of the Annual Report.

**XVIII. GOVERNANCE/SECRETARIAL**

**a. Corporate Governance Report**

Since the Company is listed its securities on the SME platform of Bombay Stock Exchange, the provisions of Corporate Governance as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 are not applicable to the Company for the financial year ended 31<sup>st</sup> March, 2021.

**b. Business Responsibility Report**

Since the Company is listed its securities on the SME platform of Bombay Stock Exchange, the provisions of Business Responsibility Report as specified in Regulation 34(2)(f) of SEBI (LODR) Regulations, 2015 is not applicable to the Company for the financial year ended 31<sup>st</sup> March, 2021.

**c. Insurance**

The Company's plant and machinery, building, stocks and assets are adequately insured.



**d. Particulars of Loans, Guarantees and Investments**

The details of the Investments and Loans covered under the provisions of Section 186 of the Act are given in the notes to the financial statements.

**e. Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal impacting the going concern status and the Company's operation in future:**

There were no significant and material orders passed by the Regulators /Courts that would impact the going concern status of the Company and its future operations.

**XIX. OTHERS**

**a) Registrar and Transfer Agent:**

The Company had appointed Purva Shareregistry (India) Pvt. Ltd. as the Registrar and Transfer Agent (RTA).

The Company's RTA have adequate infrastructure to process investor grievances with regards to transfers, transmission and other such matters.

**b) Statutory Compliances**

The Company has complied with all the statutory requirements. The Company ensures compliance of the Act, SEBI (Listing Obligation and Disclosure Requirements), 2015 and various statutory authorities on quarterly basis in the Board Meeting.

**XXII. ACKNOWLEDGEMENTS**

Your Directors would like to express their sincere appreciation for the commitment, dedication and hard work done by the employees of the Company and the positive co-operation extended by Banks, Government Authorities, Customers and various other stakeholders.

Your Directors also wish to place on record their deep gratitude towards the shareholders for their continued support and confidence.

**For and on behalf of the Board**  
**Dinesh Kotian**  
**Chairman & Managing Director**  
**DIN: 01919855**

**Date- 30.08.2021**

**Place: Mumbai**



**Annexure I**  
**FORM NO. MGT.9**  
**EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31<sup>st</sup> March, 2021

DJ MEDIAPRINT & LOGISTICS LIMITED

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U60232MH2009PLC190567
ii)	Registration Date	24/02/2009
iii)	Name of the Company	DJ MEDIAPRINT & LOGISTICS LIMITED
iv)	Category / Sub-Category of the Company :	COMPANY LIMITED BY SHARES/INDIAN NON GOVERNMENT COMPANY
v)	Address of the Registered office and contact details	24, 1ST FLOOR, PALKHIWALA HOUSE, TARA MANZIL 01ST DHOBHI TALAO LANE MUMBAI-400002, MAHARASHTRA, INDIA. Email ID -cs@djcorp.in, Contact no-022-223264871
vi)	Whether listed company	YES (w.e.f 13 <sup>th</sup> April, 2020)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any-	Purva Sharegistry (India) Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai – 400011 Tel: 022 2301 2518 / 8261, Email/ Investor Grievance E-mail: support@purvashare.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Logistics & Courier Activities	53200	51.54
2	Other Printing Activities like Screen Printing other than Textile. N.e.c	18119	39.58

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
The Company does not have any subsidiary or joint venture					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i.i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	2996520	0	2996520	99.42	2996520	0	2996520	71.11	(28.31)
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(1):-</b>	<b>2996520</b>	<b>0</b>	<b>2996520</b>	<b>99.42</b>	<b>2996520</b>	<b>0</b>	<b>2996520</b>	<b>71.11</b>	<b>(28.31)</b>

<b>2) Foreign</b>									
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	0
<b>Total Shareholding of Promoter(A)=A(1) + A(2)</b>	<b>2996520</b>	<b>0</b>	<b>2996520</b>	<b>99.42</b>	<b>2996520</b>	<b>0</b>	<b>2996520</b>	<b>71.11</b>	<b>(28.31)</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.Non Institutions</b>									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	12000	0	12000	0.28	0.28
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2400	0	2400	0.08	413400	0	413400	9.81	9.73
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	15000	0	15000	0.50	777000	0	777000	18.44	17.94
c) Others a. MARKET MAKER b. HINDU UNDIVIDED FAMILY					3000 12000	0 0	3000 12000	0.07 0.28	0.07 0.28
Sub-total(B)(2)	17400	0	17400	0.58	1217400	0	1217400	28.89	28.31
Total Public Shareholding (B)=(B)(1)+ (B)(2)	17400	0	17400	0.58	1217400	0	1217400	28.89	28.31
C.Shares heldby Custodianfor GDRs&ADRs	0	0	0	0	0	0	0	0	0
GrandTotal (A+B+C)	<b>3013920</b>	<b>0</b>	<b>3013920</b>	<b>100</b>	<b>4213920</b>	<b>0</b>	<b>4213920</b>	<b>100</b>	<b>0</b>



**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Mr. Dinesh Muddu Kotian	2966520	98.43	-	2966520	70.40	-	(28.02)
2	Mr. Santosh Muddu Kotian	30000	1.00	-	30000	0.71	-	(0.29)
	<b>Total</b>	<b>2996520</b>	<b>99.42</b>	<b>-</b>	<b>2996520</b>	<b>71.11</b>	<b>-</b>	<b>(28.31)</b>

**(iii) Change in Promoters' Shareholding ( please specify, if there is no change)**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year 31.03.2021	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Mr. Dinesh Muddu Kotian</b>				
	At the beginning of the year	2966520	98.42	-	-
	Dilution due to IPO	-	-	-	(28.02)
	At the End of the year	2966520	98.42	2966520	70.40%
2.	<b>Mr. Santosh Muddu Kotian</b>				
	At the beginning of the year	30000	1.00	-	-
	Dilution due to IPO	-	-	-	(0.29)
	At the End of the year	30000	1.00%	30000	0.71

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>SANTA GHOSH</b>				
	As on 07-04-2020	216000	5.13	216000	5.13
	Sale of shares on 08-04-2020	-216000	-5.13	0	0.00
	Purchase of Shares on 10-04-2020	216000	5.13	216000	5.13
	Purchase of Shares on 24-04-2020	36000	0.85	252000	5.98
	Purchase of Shares on 01-05-2020	4747	0.11	256747	6.09
	Purchase of Shares on 08-05-2020	1253	0.03	258000	6.12
	Sale of shares on 15-05-2020	-24000	-0.57	234000	5.55
	Purchase of Shares on 29-05-2020	6000	0.14	240000	5.70
	Sale of shares on 19-06-2020	-6000	-0.14	234000	5.55
	Sale of shares on 07-08-2020	-6000	-0.14	228000	5.41
	Sale of shares on 14-08-2020	-12000	-0.28	216000	5.13
	Sale of shares on 21-08-2020	-6000	-0.14	210000	4.98
	Purchase of Shares on 28-08-2020	5181	0.12	215181	5.11
	Sale of shares on 04-09-2020	-5181	-0.12	210000	4.98
	Purchase of Shares on 11-09-2020	6000	0.14	216000	5.13
	Purchase of Shares on 19-02-2021	3000	0.07	219000	5.20
	<b>At the End of the year 31-03-2021</b>			219000	5.20

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	<b>VIVEK KUMAR UPADHYAY</b>				
	Purchase of Shares on 17-04-2020	40646	1.35	40646	1.35
	Sale of shares on 24-04-2020	-4646	-0.15	36000	1.19
	Sale of shares on 01-05-2020	-6000	-0.20	30000	1.00
	Purchase of Shares on 15-05-2020	6000	0.20	36000	1.19
	Purchase of Shares on 05-06-2020	1221	0.04	37221	1.23
	Sale of shares on 12-06-2020	-1221	-0.04	36000	1.19
	<b>At the End of the year 31-03-2021</b>			36000	1.19
3.	<b>RAHUL KUMAR JHA</b>				
	Purchase of Shares on 17-04-2020	36000	1.19	36000	1.19
	Sale of shares on 24-04-2020	-6000	-0.20	30000	1.00
	Purchase of Shares on 01-05-2020	5804	0.19	35804	1.19
	Purchase of Shares on 08-05-2020	196	0.01	36000	1.19
	Sale of shares on 26-02-2021	-3000	-0.10	33000	1.09
	Purchase of Shares on 05-03-2021	3000	0.10	36000	1.19
	Sale of shares on 31-03-2021	-3000	-0.10	33000	1.09
	<b>At the End of the year 31-03-2021</b>			33000	1.09
4.	<b>MANGESH PHONDSKET MANGAONKAR</b>				
	Purchase of Shares on 17-04-2020	6000	0.20	6000	0.20
	Purchase of Shares on 24-04-2020	12000	0.40	18000	0.60
	Purchase of Shares on 01-05-2020	6000	0.20	24000	0.80
	Sale of shares on 12-06-2020	-6000	-0.20	18000	0.60
	Purchase of Shares on 03-07-2020	6000	0.20	24000	0.80
	<b>At the End of the year 31-03-2021</b>			24000	0.80
5.	<b>PRINCE KUMAR SINGH</b>				
	Purchase of Shares on 17-04-2020	24000	0.80	24000	0.80
	<b>At the End of the year 31-03-2021</b>			24000	0.80
6.	<b>RANJAN KUMAR</b>				
	Purchase of Shares on 17-04-2020	24000	0.80	24000	0.80
	Sale of shares on 24-04-2020	-6000	-0.20	18000	0.60
	Purchase of Shares on 01-05-2020	6000	0.20	24000	0.80
	Sale of shares on 04-09-2020	-6000	-0.20	18000	0.60
	Purchase of Shares on 18-09-2020	6000	0.20	24000	0.80
	<b>At the End of the year 31-03-2021</b>			24000	0.80
7.	<b>JYOTHI LAXMAN BANGERA</b>				
	Purchase of Shares on 24-04-2020	12000	0.40	12000	0.40
	Purchase of Shares on 10-07-2020	12000	0.40	24000	0.80
	Sale of shares on 04-12-2020	-3000	-0.10	21000	0.70
	Sale of shares on 25-12-2020	-3000	-0.10	18000	0.60
	Purchase of Shares on 31-12-2020	6000	0.20	24000	0.80
	Sale of shares on 29-01-2021	-3000	-0.10	21000	0.70
	<b>At the End of the year 31-03-2021</b>			21000	0.70
8.	<b>SAKHARAM P MHASKAR</b>				
	Purchase of Shares on 17-04-2020	12000	0.40	12000	0.40
	Purchase of Shares on 22-05-2020	5949	0.20	17949	0.60
	Purchase of Shares on 29-05-2020	51	0.00	18000	0.60
	<b>At the End of the year 31-03-2021</b>			18000	0.60



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
9.	<b>LAXMAN GIRIYA BANGERA</b>				
	Sale of shares on 07-04-2020	6000	0.14	6000	0.14
	Sale of shares on 08-04-2020	-6000	-0.14	0	0.00
	Purchase of Shares on 10-04-2020	6000	0.14	6000	0.14
	Sale of shares on 24-04-2020	-6000	-0.14	0	0.00
	Purchase of Shares on 01-05-2020	6000	0.14	6000	0.14
	Purchase of Shares on 19-06-2020	6000	0.14	12000	0.28
	Purchase of Shares on 10-07-2020	6000	0.14	18000	0.43
	Sale of shares on 07-08-2020	-6000	-0.14	12000	0.28
	Purchase of Shares on 31-08-2020	6000	0.14	18000	0.43
	<b>At the End of the year 31-03-2021</b>			18000	0.43
10.	<b>MD HAJIKUL ALAM</b>				
	Purchase of Shares on 10-04-2020	6000	0.14	6000	0.14
	Purchase of Shares on 17-04-2020	12000	0.28	18000	0.43
	Sale of shares on 24-04-2020	6000	0.14	24000	0.57
	Sale of shares on 15-05-2020	-6000	-0.14	18000	0.43
	Purchase of Shares on 22-05-2020	6000	0.14	24000	0.57
	Sale of shares on 06-11-2020	-3000	-0.07	21000	0.50
	Sale of shares on 20-11-2020	-3000	-0.07	18000	0.43
	Purchase of Shares on 11-12-2020	3000	0.07	21000	0.50
	Sale of shares on 01-01-2021	-3000	-0.07	18000	0.43
	Sale of shares on 22-01-2021	-3000	-0.07	15000	0.36
	Purchase of Shares on 05-02-2021	3000	0.07	18000	0.43
	<b>At the End of the year 31-03-2021</b>			18000	0.43

## (v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Mr. Dinesh Muddu Kotian</b>				
	At the beginning of the year	2966520	98.42%	-	-
	Dilution in percentage during IPO	-	-	2966520	(28.02)
	<b>At the End of the year</b>	-	-	2966520	70.40
2.	<b>Mr. Deepak P Bhojane</b>				
	At the beginning of the year	600	0.02%	-	-
	Dilution in percentage during IPO	-	-	600	(0.01)
	<b>At the End of the year</b>	-	-	600	0.01%
3.	<b>Mr. Deepak D Salvi</b>				
	At the beginning of the year	600	0.02%	-	-
	Dilution in percentage during IPO	-	-	600	(0.01)
	<b>At the End of the year</b>	-	-	600	0.01%
4.	<b>Mr. K Devdas Alva</b>				
	At the beginning of the year	600	0.02%	-	-
	Dilution in percentage during IPO	-	-	600	(0.01)
	<b>At the End of the year</b>	-	-	600	0.01%

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	2,82,20,957	2,28,23,036	-	5,10,43,992
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>2,82,20,957</b>	<b>2,28,23,036</b>	<b>-</b>	<b>5,10,43,992</b>
Change in Indebtedness during the financial year				
• Addition	--	--	-	--
• Reduction	1,23,83,791	49,45,552	-	1,73,29,343
<b>Net Change</b>	<b>(1,23,83,791)</b>	<b>(49,45,552)</b>	<b>-</b>	<b>(1,73,29,343)</b>
Indebtedness at the end of the financial year	1,58,37,166	1,78,77,484	-	3,37,14,650
i) Principal Amount	-	-	-	
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
<b>Total (i+ii+iii)</b>	<b>1,58,37,166</b>	<b>1,78,77,484</b>	<b>-</b>	<b>3,37,14,650</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount
		Dinesh Muddu Kotian	Deepak Pandurang Bhojane	Deepak Dattaram Salvi	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	11,49,500	10,37,903	10,37,903	32,25,306
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission - as % of profit - others, specify...	-	-	-	
5.	Others, please specify	-	-	-	
	<b>Total (A)</b>	<b>11,49,500</b>	<b>10,37,903</b>	<b>10,37,903</b>	<b>32,25,306</b>
	Ceiling as per the Act				

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Navinchandra Rama Sanil	Purushottam Mahadeo Dalvi	Deeksha Devadiga	-
	<ul style="list-style-type: none"> <li>Fee for attending board committee meetings</li> <li>Commission</li> <li>Others, please specify</li> </ul>	-	-	-	-
	<b>Total (1)</b>	--	--	--	--
2	Other Non-Executive Directors	K Devdas Alva	Dwarka Gattani	NA	-
-	<ul style="list-style-type: none"> <li>Fee for attending board committee meetings</li> <li>Commission</li> <li>Others, please specify</li> </ul>	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B) = (1 + 2)</b>	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	<b>Gross salary</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	6,00,000.00	4,44,000.00	10,44,000.00
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	-	6,00,000.00	4,44,000.00	10,44,000.00

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	—	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	—	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-





## Annexure II Form No. AOC-2

*(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:  
All contracts/arrangements/transactions entered into by the Company with related parties during the year ended March 31, 2021 were at arm's length basis.
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr No	Name of Related Party	Nature of Relationship	Nature of Contract / Arrangement / Transactions	Amount
1	DJ Corporation	Mr. Dinesh Kotian, Director is Proprietor	Sales	7,08,000
2	DJ Corporation	Mr. Dinesh Kotian, Director is Proprietor	Purchase	1,31,07,503.50
3	Dinesh Kotian	Managing Director	Salary	11,49,500
4	Deepak Dattaram Salvi	Whole Time Director	Salary	10,37,903
5	Deepak Pandurang Bhojane	Whole Time Director	Salary	10,37,903

**For and on behalf of the Board**

**Dinesh Kotian**  
**Chairman & Managing Director**  
**DIN: 01919855**

**Date-30.08.2021**

**Place: Mumbai**

**Annexure – III**  
**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9  
of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**DJ Mediaprint & Logistics Ltd.,**  
24, Palkhiwala House, 1<sup>st</sup> Floor, 1<sup>st</sup> Dhobi Talao Lane,  
Tara Manzil, Mumbai, Maharashtra – 400002, India.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DJ Mediaprint & Logistics Ltd. [CIN:U60232MH2009PLC190567]** (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter;

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of;

- (i) The Companies Act, 2013 (the “Act”) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (during the period under review not applicable to the Company);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’);
  - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
  - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
  - (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
  - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (applicable to the Company w.e.f. 13<sup>th</sup> April, 2020);
  - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (during the period under review not applicable to the Company);
  - (f) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (during the period under review not applicable to the Company);
  - (g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (during the period under review not applicable to the Company);
  - (h) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agent) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
    - (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (during the period under review not applicable to the Company);
    - (j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (during the period under review not applicable to the Company);

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India related to board and general meetings.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that the board of directors of the Company is duly constituted as per the provisions of the Act and amendments made there under. The changes in the composition of the board of directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



All the decisions at Board Meetings and Committee Meetings were carried with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of:

- (i) Public issue / Rights issue / Preferential issue of shares / issue of debentures / issue of sweat equity.
- (ii) Redemption / Buy-back of securities.
- (iii) Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- (iv) Merger / amalgamation / reconstruction etc.
- (v) Foreign technical collaborations.

We further report that during the audit period, the Company has not undertaken any events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For Arora Gupta & Co.**

Practicing Company Secretary

**Rahul Gupta**

Company Secretary

**M. No.: 43201 & COP No.: 20863**

**UDIN:A043021C000820490**

**Place:** Thane

**Date:** 23/08/2021

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.



## Annexure – A

To,  
The Members,  
**DJ Mediaprint & Logistics Ltd.,**  
24, Palkhiwala House, 1<sup>st</sup> Floor, 1<sup>st</sup> Dhobi Talao Lane,  
Tara Manzil, Mumbai, Maharashtra – 400002, India.  
Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Arora Gupta & Co.**  
Practicing Company Secretary

**Rahul Gupta**  
Company Secretary  
M. No.: 43201 & COP No.: 20863  
UDIN: A043021C000820490

**Place:** Thane  
**Date:** 23/08/2021

## Annexure IV

### Details pertaining to remuneration as required under section 197(12) read with Rule 5(1) of Companies

#### (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- a. The percentage decrease in remuneration of each Managing Director, Whole Time , Chief Financial Officer and Company Secretary during the Financial Year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2020-21.

Sr No.	Name of Director/ KMP	Designation	Remuneration of Director / KMP for the Financial Year 2019-20 (Rs. in lakhs)	% decrease in Remuneration in the Financial Year 2020-21	Ratio of Remuneration of each Director to median remuneration of the Employees for the financial year
1	Dinesh Kotian	Chairperson & Managing Director	11,49,500	(6.92)	9.39:1
2	Deepak Bhojane	Whole Time Director	10,37,903	(11.29)	8.48:1
3	Deepak Salvi	Whole Time Director	10,37,903	(11.29)	8.48:1
4	Dhanraj Kunder	Chief Financial Officer	4,44,000	-	NA
5	Khushboo Mahesh Lalji	Company Secretary and Compliance Officer	6,00,000	-	NA

\*None of the Independent Directors& Non-Executive Directors drew remuneration.

- b. **The percentage decrease in the median remuneration of employees in the financial year(increase in KMP's): (13.37)% percent**
- c. **The number of permanent employees on the rolls of Company:**  
There were 46 (Including KMP) permanent employees on the rolls of the Company as on March 31, 2021.
- d. **Average percentile decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**  
Average percentage decrease in the salaries of the employees in the financial year 2020-21 was (47.13)% whereas the change in the managerial remuneration during the financial year 2020-21 is shown in the table above.
- e. **Affirmation that the remuneration is as per the remuneration policy of the Company:**  
The Company affirms that the remuneration is as per the remuneration policy of the Company.
- f. **The details of top ten employees of the company as per section 196 rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) rules, 2014 are as per below:**

Sr. No.	Name of Employee	Designation of Employees	Nature of Employment whether contractual or otherwise	Qualification and experience of employee	Date of the Commencement of Employment	Age of Employee	Last employment held by such employee before joining the Company	Percentage of Equity shares held by employee	Remuneration Paid
1	Dinesh Kotian	Chairman & Managing Director	Permanent	Graduate – 25 Years	01.04.2014	47	N.A.	70.40%	11,49,500
2	Deepak Salvi	Whole Time Director	Permanent	Graduate – 20 Years	01.04.2010	51	N.A.	0.01%	10,37,903
3	Deepak Bhojane	Whole Time Director	Permanent	Graduate – 20 Years	01.04.2010	46	N.A.	0.01%	10,37,903
4	Khushboo Lalji	Company Secretary	Permanent	Qualified Company Secretary & PGDBM from Symbiosis, Pune – 5 Years	01.04.2018	30	Covestro India Pvt. Ltd. HDFC Bank Ltd	0.01%	6,00,000
5	Dhanraj Kunder	Chief Financial Officer	Permanent	CA Group II Cleared & B.Com – 5 Years	01.03.2017	28	Yashwant & Co. Chartered Accountants	-	4,44,000

6	Anjali Mane	Graphic Designer	Permanent	Graduate	01.07.2019	28	Grey Shades Graphics	0.14%	3,24,599
7	Rohit Gupta	Bussiness Development Officer	Permanent	Graduate – 15 Years	01.12.2018	38	Pansecure Record Storage & Manangement Llp	-	2,74,259
8	Mangesh Mangaonkar	Hod – Opearitions	Permanent	Graduate – 10 Years	01.04.2014	42	Ahura Enterprise	0.57%	2,45,839
9	Arvind Bhamble	Opearitions Team Leader	Permanent	Graduate	01.12.2018	39	Pansecure Record Storage & Manangement Llp	-	2,28,685
10	Hanumantha Ujjaili	Hod- Accounts	Permanent	Post Graduate – 18 Years	23.03.2019	43	Professional	-	216,376

For and on behalf of the Board

**Dinesh Kotian**  
Chairman & Managing Director  
DIN: 01919855

**Date-30.08.2021**

**Place: Mumbai**



# **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

# MANAGEMENT DISCUSSION & ANALYSIS REPORT

Your Directors take pleasure in presenting the Management Discussion and Analysis Report for the year ended March 31, 2021.

## 1. STRUCTURE OF THE INDUSTRY, DEVELOPMENTS AND SWOT ANALYSIS

### I. LOGISTICS -

#### OUTLOOK FOR THE FUTURE

The COVID-19 pandemic impacted livelihoods and businesses, disrupting global economy and supply chains across the world. The logistics industry helped ensure that global flow of goods, particularly essential items, remained largely unhindered despite lack of transport and disruptions in the supply chain. Hampered by the pandemic in the first half of the year, businesses bounced back later with shorter lead times, better at-door experience and increased safety.

COVID-19 forced the entire world to expedite its shift from 'offline' to 'online', with a reliance on the logistics sector. The Indian logistics market is expected to grow at a CAGR of 10.5 percent between 2019-2025 and brands are boosting this growth by leveraging cutting-edge technologies. Various economic indicators viz; GST collections and generation of e-way bills, improving demand across sectors (automotive, pharmaceuticals, chemicals, steel, cement, food and beverages), power consumption, railway freight and higher exports points towards revival of Indian economy. The Government's stimulus measures and enhanced focus on '**Atmanirbhar Bharat**' are also expected to boost the economy in a sustainable manner.

The Union Budget 2021 focused on continued spending to stimulate growth as the economy tries to recover from the impact of COVID-19. The outlay for the capital expenditure for the financial year 2021-22 has been increased by 26% YoY with a specific emphasis on infrastructure which, in turn, will provide boost to the employment numbers. While this would stretch fiscal consolidation path in the near to medium term, the fiscal deficit is budgeted to improve to 6.8% of GDP in 2021-22.

Technology has become the backbone of not just the logistics industry, but of almost every industry across the world. The ability to work from home was simply the start of what is now a technological revolution. The COVID-19 pandemic turned all into humans obsessed with technology. While consumers started practicing online shopping increasingly to mitigate fears of virus, merchants began to analyse evolving consumers behaviour, hence, taking their off-line business operations to an online platform. Today, by partnering with the third-party logistics providers who offer an 'end-to-end' services viz; automated warehousing, inventory management, same day/next day deliveries etc., the small and medium scale companies are establishing fortified online presence for themselves. Sellers are now digitizing their businesses to accelerate revival process and ensure their business does not become redundant.

The pandemic highlighted the importance of technology and digitalization. Organizations that were not able to adapt to this change were weeded out. Resilience and agility became traits that were valued and trusted, more than ever before. The logistics industry played a key role in facilitating the gap between the customer and the e-tail supplier.

Logistics players have increasingly begun to adopt new technologies such as data analytics, artificial intelligence and machine learning to enhance the operational efficiency and optimize cost and time. These technologies have played an instrumental role in reviving logistics sector post lockdown(s) and it is expected that embracing digitalization will be more than just a passing trend. This one is likely to be long-lasting and something that will shape the industry's future course. Robotics and technology such as drones are set to occupy the space in the future of logistics arena in offering newage solutions driving cost reduction, convenience and delivery cycle. We focused on digitalization and prioritized processes to drive productivity and efficiency across various functions in the organization.

The future holds an underlying theme of a 'Technology Led Transformation' which would revolve around creating business models and having systems in place to ensure that the organization will survive in a 'no contact' society.

Your Company believes that the power of technology and automation would propel the sector faster in a forward direction and your Company will continue investing in these capabilities. Your Company is committed to continuously outperform and would invest in brand, people, technology, digitalization and automation to chart a new trajectory as we build our brand for future.

Your Company will continue its focus on product innovations and service enhancement. Your Company is geared to face challenges for the years to come. Your directors look forward to improved performance in the coming years.

### II. PAPER & PRINTING INDUSTRY -

The paper & paper products industry is one of the worst affected industries due to the outbreak of Covid-19 pandemic. The lockdown imposed in the last week of March 2020 resulted in closure of operations of paper industry in the initial phase. Even while paper industry's operations resumed with reduced capacities as restrictions eased, challenges remained in terms of logistics disruption and migration of labour. In addition to this, subdued demand from consumers also impacted sales. As a result, industry's sales plunged by 49.8% on a y-o-y basis during the June 2020 quarter. Closure of education institutions, adoption of work from home by offices, muted demand for printing of newspapers among others disturbed the consumption of paper & paper products. Moreover, subdued demand also had an impact on prices of paper & paper products which further affected the revenues of industry during the quarter. The overall Wholesale Price Index (WPI) of paper & paper products segment declined by 2.1% y-o-y in the June 2020 quarter.

The September 2020 quarter and the December 2020 quarter, however, saw some impact of easing of lockdown restrictions which had started 1 June 2020 onwards. With unlocking of economy, the user industries that procure packaging products from paper industry had gained some traction. Also, increase in usage of e-commerce activities by consumers to avoid infection supported the revenues of packaging segment of paper industry. In addition to this, some workplaces had resumed work from office (though at reduced capacities and in a gradual way) which aided the revenues of paper industry's printing and writing segment. Another major consumer of printing & writing segment, education institutions like schools and coaching centres

that had remained physically shut till September 2020 since lockdown could reopen 15 October 2020 onwards in a phased manner with states being given the authority. This, in turn, supported the industry's revenues in the December 2020 quarter. As a result, the y-o-y fall in sales narrowed down for the paper & paper products industry from 49.8% in the June 2020 quarter to 26.8% in the September 2020 quarter and 18.5% in the December 2020 quarter. Also, some improvement was seen in the industry's PAT margin on sequential basis as the margin improved from negative 2.9% in the June 2020 quarter to positive 1.2% and 2% in the September 2020 quarter and the December 2020 quarter, respectively. However, it is to be noted that the industry had reported negative PAT margin of 2.9% in the June 2020 quarter as against positive PAT margin of 9.3% in the June 2019 quarter and the PAT margin contracted in the range of 5.8%-6.6% in the second and third quarters of FY21 on y-o-y basis. The industry's sales and profit margins during the period April-December 2020 were affected not only on account of lower demand for paper & paper products in these quarters but also due to subdued prices for paper & paper products in this period. The overall WPI for paper & paper products had declined by 2.1% and 1.7% in the June 2020 quarter and the September 2020 quarter, respectively, which increased only by a marginal 0.6% in the December 2020 quarter on a y-o-y basis.

### Outlook

With the ongoing vaccination program in India and with people now adapting to Covid-19 norms and environment, it is expected that the sales of paper & paper products industry will witness an uptick during FY22 on y-o-y basis backed by better paper demand and increase in its prices. The education institutions are likely to begin upcoming academic sessions physically at least for higher class students if not for all the students. Physical study sessions for higher class students have been witnessed in the past few months as well. This is expected to result in better demand for papers like printing & writing and maplitho that find their usage in education institutions and offices. In addition to this, more employees are expected to work from office going forward. Another segment, newsprint which has seen sequential improvement in newspaper circulation and advertisement revenues is expected to see uptick only when businesses increase advertisement spends, offices and transport services (rail services, airline services) operate at pre Covid-19 levels and household circulation of newspapers return to normal levels. Considering these factors, the demand for paper & paper products from these segments is expected to improve by Q2FY22. The packaging segment, on the other hand, which has witnessed better demand compared to other segments during the Covid-19 induced lockdown period and thereafter in FY21 is expected to grow in FY22 backed by an increase in economic activities during the year. The paper & paper products industry is also likely to see further price increases during FY22 on account of returning demand and higher input prices.

(Source-Extracts from [https://www.careratings.com/uploads/newsfiles/30032021020332\\_Update\\_on\\_Paper\\_and\\_Paper\\_Products\\_-\\_March\\_2021.pdf](https://www.careratings.com/uploads/newsfiles/30032021020332_Update_on_Paper_and_Paper_Products_-_March_2021.pdf))

## III. STORAGE & RECORDS (DOCUMENT) MANAGEMENT

### Market Overview

The global document management system market was valued at USD 5.51 billion in 2020 and expected to reach USD 11.47 billion by 2026 and grow at a CAGR of 13.05% over the forecast period (2021 - 2026). The document

management system (DMS) market is ever-changing, driven by the need for increased efficiency in the workplace. The improving technologies and efficient execution of DMS are expected to gradually eliminate the traditional paper files concept.

The document management systems market is ever-changing, driven by the need for increased efficiency in the workplace. The improving technologies and efficient execution of the DMS are expected to gradually eliminate the traditional concept of paper files. According to Xerox, 46% of employees of small- and medium-sized businesses still waste time on inefficient, paper-related workflows daily. This signifies that smart document management systems can improve these processes. Companies that already deploy sophisticated document management systems gain a significant competitive edge.

The banking sector is also one of the most regulated sectors of the economy. Ensuring compliance with legal norms and regulations, as well as providing updates, is essential for any financial or credit company. This calls for a bank DMS to support the execution of the regulatory and legal framework. In December 2019, Deutsche Bank partnered with NetDocuments for its cloud-based legal DMS. This is likely to ensure secure and fast access to relevant documents for all legal department employees of the bank.

Virtual learning environments amidst the COVID-19 pandemic have gained popularity. Managing and delivering complete online training solutions for volunteers are being observed, combined with document management systems to control the validation and publication of those training procedures and safety documents.

In the healthcare sector, the lack of cohesive data across patients amidst the prevalence of electronic health records is further aiding adoption of such tools. COVID-19 cases have led to a lot of data being generated, due to the increasing number of patients being treated and the rising number of medical facilities. The effective and reliable management of documents generated, along with the need to minimize the use of paper to reduce operational costs and storage issues, is significantly driving the market studied.

Drivers and Constraints

### Drivers

- Companies need to comply with various regulations imposed on them during audits and legal matters. Hence, there is a need for excellent and efficient records management and maintenance
- Reduction in the cost of storage worldwide has also favored the records management market
- Huge advancements in the technology space have enabled services like online records storage, storing digital copies of documents, and document imaging
- Ease of use and faster retrieval times have played a major role in end users to shift gradually to record management and electronic records management services

### Constraints

- Economic conditions like higher levels of unemployment, inflation, tax rates and other economic factors affect the demand for record, management services.
- Increased market competition restrains expansion of all: Service providers compete for acquisition to undertake expansion activities, which increases the price for acquisitions and reduce opportunities for



some.

- There can be an unexpected increase in spend due to factors including fuel hikes and hidden costs
- Organizational reluctance in support due to issues related to information confidentiality

(Source -extracts from-<https://www.beroeinc.com/category-intelligence/records-management-market/>)

#### IV. PRINT MEDIA

The print media sector in India will reach only touch 75% of its fiscal 2020 revenue mark despite witnessing 35% on-year growth this fiscal, on a low base in FY22, according to CRISIL report. The sector clocked Rs 31,000 crore as revenue in FY20, with 70% of the revenue coming from advertisements and the remaining 30% being accounted for by subscriptions. Print media posted a 40% decline in revenue last fiscal amid the first wave. The same is expected to reach Rs 24,000-25,000 crore in FY22.

The second wave has impacted ad revenues in the last quarter, as it correlates strongly with economic activity. We expect ad revenues to recover from the current quarter as economic activity revives,” Nitesh Jain, director, CRISIL Ratings, said.

As per the report, sharp cost rationalisation measures and digitalisation of content will lead to a revival in profitability to 9-10%. Meanwhile, the bottomline will grow despite the 20-30% rise in newsprint prices over the last six months. The credit profiles of large print media companies will be resilient, cushioned by healthy liquidity and strong balance sheets, while for the remaining ones, liquidity management will be crucial, shows an analysis of CRISIL-rated companies that account for 40% of the sector's revenue

As for subscription revenue, the sector is witnessing a structural change amid a shift in consumer preference towards digital news, from physical newspapers. This seems to be more prominent for English newspapers, which have a higher share in metros and tier-1 cities, where digital adoption is also higher. The English newspapers are focusing on monetisation of content by putting premium news behind paywalls and pushing digital subscription along with print subscription.

Meanwhile, the non-English newspapers witnessed relatively resilient subscription revenue even in the first wave because of their strong roots in the hinterland. Due to this, the overall subscription revenue loss in FY22 will be limited to 12-15% of the pre-pandemic level.

Furthermore, the report highlighted that unlike the experience in Western countries, print media will remain popular in India on factors like low cover price, ability to deliver original and credible content and people's habit to read physical newspapers.

(Source -<https://www.financialexpress.com/brandwagon/print-media-revenue-to-grow-35-in-fy22-crisil-report/2284346/>)

#### 2. SEGMENT-WISE PERFORMANCE

The overall revenues of your Company increased **16.43%** during the current year in comparison with the earlier year

- Logistics segment revenues recorded a growth of **94.64%**. The said growth is the result of global flow of goods, particularly essential items, remained largely unhindered despite lack of transport and disruptions in

the supply chain.

- Printing segment revenues decreased by **(25.99%)**. The said decline in growth is the result of a Covid 19 Pandemic.
- Storage & Record Management Segment revenues recorded a growth by **23.56%**. The said growth is the result of improving technologies and efficient execution of DMS are expected to gradually eliminate the traditional paper files concept
- Newspaper Advertisement Segment revenues recorded increased by **176.48%**. The said growth is the result of a growth in the Cross Selling to customers of other segments.

#### 1. RISKS AND CONCERN AND RISK MITIGATION

Your Company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks.

The, the normal risks of prices of raw material, foreign exchange fluctuation, fluctuating interest rates, political instability, Government policies, competitive forces, changing technology and obsolescence remain.

Your Company has adopted the following strategies to minimise the risks involved in the business:

- Greater focus on raw material negotiations, the benefits of which are passed onto the customer.
- A continuous focus on innovation – in product, technology and process, so that efficiencies are continually enhanced.
- Investment in a new online model that moves your Company into the new age digital space, while riding on its inherent strengths.
- Building partnerships with the leading organisations to offer innovative solutions that result in growth.
- A greater focus on building predictability so that business and operations are better planned.
- Strategic investments in technology that will enhance both efficiencies and keep your Company at the cutting edge.
- A reduction of wastage by deploying IT systems and processes that are customised to the industry.

#### 4. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and the nature of its operations. The Internal Control function emanates at the Board level and its scope and authority of the Internal Audit function is well defined. To maintain objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Managing Director. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies across the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

The Company had laid down guidelines, policies, procedures and structure to enable implementation of appropriate internal financial controls across the company. These control



processes enable and ensure the orderly and efficient conduct of company's business, including safeguarding of assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation & disclosure of financial statements.

Other control processes are IT driven and the in-house information technology capabilities ensure that due flexibility is available in the system to further strengthen controls as the case may be. Your management appreciates the need to remain efficient in their workings and recognized their responsibility in establishing controls as also effectively implementing them and monitoring their effectiveness on a periodic basis.

## 5. DISCUSSION ON FINANCIAL PERFORMANCE W.R.T OPERATIONAL PERFORMANCE

Your Company has balanced it with a focus on decreasing debt through collections and mitigating potential risks in financial terms.

### REVENUE

Sales/ Income from operation increase by **16.43%** from ₹ 2118.17 Lakhs in 2020 to ₹ 2466.12 Lakhs in 2021.

### EXPENDITURES

#### Cost of Materials & Direct Expenses

Cost of material was at ₹ 1973.67 Lakhs in 2021 as against ₹ 1308.75 Lakhs in 2020. Cost of material as a percentage to sales has increased to 80.03 % in 2021 from 61.79 % in 2020.

#### Employee Emoluments

Salaries, wages and other employee's benefits were ₹ 111.66 Lakhs in 2021 as against 173.61 Lakhs in 2020. As a percentage of sales, it has decreased to 4.53 % in 2021 from 8.20 % in 2020. The decrease is due to impact of Covid-19.

#### Operating and Other Expenses

Operating and other expenses amounted to ₹ 2310.29 Lakhs in 2021 as against 1981.28 Lakhs in 2020. The expense as a percentage to sales has increased from 93.54 % in 2020 to 93.68 % in 2021.

#### Operating Profit (PBDIT)

PBDIT has decreased to 12.75% of sales in 2021 as against 14.11 % of sales in 2020.

#### Interest and Finance Charges

The financial expenses has increased to 71.41 Lakhs in 2021 from ₹ 65.14 Lakhs in 2020

#### Depreciation & Amortization

The depreciation charged to revenue has decreased to ₹ 71.50 Lakhs in 2021 as against ₹ 82.79 Lakhs in 2020.

#### Profit before Tax (PBT)

Your Company has made a profit of ₹ 171.59 Lakhs for the year 2020-21 as against the previous year's Profit Before Tax of ₹ 151.05 Lakhs

#### Profit after Tax (PAT)

Your Company has made a profit of ₹ 126.44 Lakhs for the year 2020-21 as against the previous year's Profit After Tax of ₹ 109.12 Lakhs.

As always, your Company looks forward to do well in the year ahead and is optimistic of its abilities to address the set of opportunities and challenges that the coming year will present.

## 6. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT – EMPLOYEE DATA

Your Company initiated multiple actions to keep the workforce engaged. The HR Department is continuously looking at expanding opportunities for growth. The broader the employees' experience, education and background, the more diverse their opinions and insights, the deeper the Company's collective understanding grows. The result is a collaborative environment that respects individual needs and promotes ongoing development.

Given the nature of operations, a significant portion of the said employee strength comprises of drivers, cleaners, garage mechanics and other semi skilled- unskilled employees. Despite the large number of employees as also considering the widespread geographical operation of the Company, your management feels proud to state that the employer – employee relations remained extremely cordial throughout the year. There were no instances of strikes, lockouts or any other action on part of the employees that affected the functioning of the Company. It is noteworthy that there is no Employee Union / Trade Union / Union within the organization.

## 7. SIGNIFICANT CHANGE OF KEY FINANCIAL RATIOS

There is no significant change in key financial ratios as compared to the ratios of previous financial year.

## 8. RETURN ON NET WORTH

The return on Net Worth for the financial year 2020-21 is 16.65% on account of profit made during the year.

#### CAUTIONARY STATEMENT

Statements in the management discussion and analysis report describing the Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable laws and regulations and futuristic in nature. Actual performance may differ materially from those either expressed or implied. Such statements represent intentions of the management and the efforts put into to realise certain goals. The success in realising these depends on various factors both internal and external. Investors, therefore, are requested to make their own independent judgments.

For and on behalf of the Board

**Dinesh Kotian**  
Chairman & Managing Director  
DIN: 01919855

Date-30.08.2021  
Place: Mumbai

**FINANCIAL  
STATEMENTS**



# INDEPENDENT AUDITOR'S REPORT

To The Members of  
**DJ MEDIAPRINT AND LOGISTICS LIMITED,**

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **DJ Mediaprint and Logistics Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit & Loss statement, changes in equity and its cash flows for the year ended on that date.

### Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss including, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
    - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
    - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 2) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and on behalf of  
**A D V & Associates**  
 Chartered Accountants  
 FRN.128045W

**Prakash Mandhaniya**  
 Partner  
 Membership No.: 421679

Place: Mumbai  
 Dated: 29<sup>th</sup> June, 2021  
 UDIN:21421679AAAABY6173



## ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of DJ MEDIAPRINT AND LOGISTICS LIMITED of even date)

### Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DJ Mediaprint and Logistics Limited** (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

### Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of  
**A D V & Associates**  
Chartered Accountants  
FRN.128045W

**Prakash Mandhaniya**  
Partner  
Membership No.: 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN:21421679AAAABY6173



## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DJ MEDIAPRINT AND LOGISTICS LIMITED of even date)

- i) In respect of the Company's fixed assets :
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) The title deed of all the immovable properties are held in the name of Company.
- ii) The Company has a program of verification to cover all the items of inventories in a phased manner which, in our opinion, is reasonable having regard to the size of the Company. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- iii) According the information and explanations given to us, the Company has not granted secured unsecured loans to bodies' corporate, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, reporting under this clause is not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the company.
- vii) According to the information and explanations given to us, in respect of statutory dues :
  - a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

- c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute.
- viii) According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of loan and borrowings to a bank. The Company has not taken loans from the government and financial institution nor has it issued any debentures.
- ix) In our opinion and according to the information and explanation given by the management, we report that money raised between the balance sheet date and the date on which these are approved, by way of initial public offer in the nature of equity shares will be applied for the purposes for which it was raised.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) In our opinion and according to the information and explanations given to us, the Company has not paid / provided managerial remuneration. So the provision of section 197 read with schedule V to the act is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of  
**A D V & Associates**  
 Chartered Accountants  
 FRN.128045W

**Prakash Mandhaniya**  
 Partner  
 Membership No.: 421679

Place: Mumbai  
 Dated: 29<sup>th</sup> June, 2021  
 UDIN:21421679AAAABY6173



## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021

Particulars	Note	31-03-2021	31-03-2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	4,21,39,200	3,01,39,200
Reserves and Surplus	2	3,37,99,253	1,17,66,263
Money received against share warrants		-	-
		<b>7,59,38,453</b>	<b>4,19,05,463</b>
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	3	1,35,81,148	1,71,97,141
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		<b>1,35,81,148</b>	<b>1,71,97,141</b>
<b>Current liabilities</b>			
Short-term borrowings	4	2,01,33,502	3,38,46,851
Trade payables	5	9,14,35,133	5,51,71,499
Other current liabilities	6	65,08,320	52,66,990
Short-term provisions	7	74,55,832	65,78,371
		<b>12,55,32,787</b>	<b>10,08,63,712</b>
<b>TOTAL</b>		<b>21,50,52,389</b>	<b>15,99,66,315</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	8	2,20,70,934	2,16,70,148
Intangible assets	9	61,83,214	82,44,286
Capital work-in-progress		-	-
Intangible assets under development		-	-
		<b>2,82,54,148</b>	<b>2,99,14,434</b>
Non-current investments	10	7,12,870	7,22,844
Long-term loans and advances	11	49,86,260	27,55,942
Deferred tax assets (net)	12	15,17,355	12,58,156
		<b>72,16,485</b>	<b>47,36,942</b>
<b>Current Assets</b>			
Current investments	13	50,000	50,000
Inventories	14	7,72,66,053	3,51,09,305
Trade receivables	15	8,56,03,031	8,00,37,690
Cash and cash equivalents	16	18,42,199	10,65,626
Short-term loans and advances	17	81,38,338	57,86,002
Other current assets	18	66,82,137	32,66,317
		<b>17,95,81,757</b>	<b>12,53,14,939</b>
<b>TOTAL</b>		<b>21,50,52,389</b>	<b>15,99,66,315</b>

As per our report of even date  
For **ADV & Associates**  
Chartered Accountants  
FRN: 128045W

**Prakash Mandhaniya**  
Partner  
Membership No. 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN: 21421679AAAABY6173

For and on behalf of the Board  
**DJ MEDIAPRINT & LOGISTICS LTD.**

**Dinesh M. Kotian**  
(Managing Director)  
DIN: 01919855

**Khushboo M. Lalji**  
(Company Secretary)  
A53405

**Deepak P. Bhojane**  
(Whole Time Director)  
DIN: 02585388

**Dhanraj D. Kunder**  
(Chief Financial Officer)

# PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

Particulars	Note	31-03-2021	31-03-2020
Revenue from operations	19	24,66,11,676	21,18,17,128
Other income	20	15,76,196	14,15,413
<b>Total Revenue</b>		<b>24,81,87,872</b>	<b>21,32,32,542</b>
<b>Expenses</b>			
Cost of Purchase & Direct Expenses	21	22,66,94,674	15,29,52,128
Changes in Inventories of finished goods	22	(4,21,56,748 )	(38,05,858 )
Work-in-progress and Stock-in-Trade			
Employee benefits expense	23	1,11,65,990	1,73,61,330
Finance costs	24	71,40,617	65,14,232
Depreciation and Amortization expense	25	71,49,696	82,78,597
Administrative, Selling & Distribution expenses	26	2,10,35,081	1,68,27,460
<b>Total expenses</b>		<b>23,10,29,310</b>	<b>19,81,27,889</b>
Profit before exceptional, extraordinary and prior period items and tax		1,71,58,562	1,51,04,653
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		1,71,58,562	1,51,04,653
Extraordinary Items		-	-
Profit before prior period items and tax		1,71,58,562	1,51,04,653
Prior Period Items		-	-
Profit before tax		1,71,58,562	1,51,04,653
Tax expense:			
Current tax		47,73,512	42,02,114
Deferred tax		(2,59,199)	(4,52,482)
Current Tax related to previous years		-	-
Income tax relating to earlier year		-	4,43,427
Profit/(loss) from continuing operations		1,26,44,249	1,09,11,594
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1,26,44,249	1,09,11,594
Earnings per equity share:			
Basic		3.00	3.62
Diluted		3.00	3.62

As per our report of even date  
For **ADV & Associates**  
Chartered Accountants  
FRN: 128045W

**Prakash Mandhaniya**  
Partner  
Membership No. 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN: 21421679AAAAABY6173

For and on behalf of the Board  
**DJ MEDIAPRINT & LOGISTICS LTD.**

**Dinesh M. Kotian**  
(Managing Director)  
DIN: 01919855

**Khushboo M. Lalji**  
(Company Secretary)  
A53405

**Deepak P. Bhojane**  
(Whole Time Director)  
DIN: 02585388

**Dhanraj D. Kunder**  
(Chief Financial Officer)





## CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE F.Y. 2020-21

Particulars	Note	31-03-2021	31-03-2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) after tax		1,26,44,249	1,09,11,594
<b>Adjustment for :</b>			
(a) Depreciation & Amortization		71,49,696	82,78,597
(b) Statutory provisions		45,14,313	37,49,632
(c) Deferred tax		-	-
(d) Profit/ Loss on sale of assets		(1,00,731)	-
(e) Other income / Other Exp		(83,465)	(77,413)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>1,14,79,813</b>	<b>1,19,50,816</b>
<b>Adjustment for :</b>			
(a) Trade Receivables		(55,65,341)	(3,34,93,705)
(b) Inventories		(4,21,56,748)	(38,05,858)
(c) Short-term loans and advances		(23,52,336)	(41,76,089)
(d) Other Current Assets		(36,35,819)	99,266
(e) Current Investment		-	1,01,43,839
(f) Short-Term Borrowings		(1,37,13,349)	57,96,912
(g) Trade Payables		3,62,63,634	1,82,02,629
(h) Other Current Liabilities		12,41,330	38,81,775
(i) Short Term Provision		8,77,461	9,63,610
<b>CASH GENERATED FROM OPERATIONS</b>		<b>(2,90,41,169)</b>	<b>(23,87,622)</b>
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>		<b>(49,17,106)</b>	<b>2,04,74,788</b>
(a) Extraordinary Items		-	-
(b) Priorperiod Expenses/Income		-	-
(c) Income Tax/Deferred Tax		(47,73,512)	(42,02,114)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(96,90,618)</b>	<b>1,62,72,674</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(a) Purchase of Fixed Assets		(53,65,108)	(6,15,513)
(b) Sale of Fixed Assets		95,698	-
(c) Non Current Investment		9,974	(4,01,321)
(d) Profit / loss on sale of Shares		1,00,731	-
(e) Dividend & Interest Income		60,135	64,257
<b>NET CASH FLOW IN INVESTING ACTIVITIES</b>		<b>(50,98,570)</b>	<b>(9,52,577)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
(a) Issue of Share Capital		2,13,88,741	-
(b) (Decrease)/Increase in Borrowing		(36,15,993)	(78,77,688)
(c) Interest (Paid)/Received		23,330	13,156
(d) Long term loans and advances		(22,30,318)	(3,53,419)
(e) Other non-current assets		-	(1,03,05,361)
(f) (Decrease)/Increase in Share Application Money		-	-
(g) Dividend Paid		-	-
<b>NET CASH FLOW IN FINANCIAL ACTIVITIES</b>		<b>1,55,65,761</b>	<b>(1,85,23,304)</b>
<b>Net Increase (Decrease) in Cash (A + B + C)</b>		<b>7,76,573</b>	<b>(32,03,211)</b>
Opening Balance of Cash & Cash Equivalents		10,65,626	42,68,837
Closing Balance of Cash & Cash Equivalents		18,42,199	10,65,626
		<b>7,76,573</b>	<b>(32,03,211)</b>

As per our report of even date  
For **ADV & Associates**  
Chartered Accountants  
FRN: 128045W

**Prakash Mandhaniya**  
Partner  
Membership No. 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN: 21421679AAAABY6173

For and on behalf of the Board  
**DJ MEDIAPRINT & LOGISTICS LTD.**

**Dinesh M. Kotian**  
(Managing Director)  
DIN: 01919855

**Khushboo M. Lalji**  
(Company Secretary)  
A53405

**Deepak P. Bhojane**  
(Whole Time Director)  
DIN: 02585388

**Dhanraj D. Kunder**  
(Chief Financial Officer)

# SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

## I. Significant Accounting Policies

### A. Basis of Accounting

The financial statements are prepared under the historical cost convention, on a going concern concept in accordance with Generally Accepted Accounting Principles. The Company has complied with the Accounting Standards as applicable to it. Accounting policies not specifically referred to otherwise, are consistent with and in consonance with the generally accepted accounting principles.

### B. Revenue Recognition

Revenue from Sale or services division is recognized as & when the sales or service is complete and there is no uncertainty as to the receipt.

### C. Fixed Assets

All fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment, if any. Cost includes all incidental expenses related to acquisition.

### D. Goodwill

The amount given to Pansecure Record Storage Management LLP over & above Partner's ratio i.e., Rs. 50,000/- against which we have received all the clients of Pansecure Record Storage Management LLP and the same has been considered as Goodwill & decided to Amortized over next 5 years.

### E. Impairment of Fixed Assets:

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets". Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is considered.

### F. Depreciation

Depreciation on Fixed Assets has been provided on 'WDV method'. Depreciation has been provided on the basis of useful life of the assets as referred to and prescribed in Part C of Schedule II to the Companies Act 2013.

Depreciation on acquired/sold during the year is provided on prorata basis.

### G. Employee Benefits

#### i) Gratuity

The Payment of Gratuity Act, 1972, is applicable to the Company hence provision has been made.

#### ii) Bonus & Leave Encashment

Bonus & leave encashment, to the extent accrued & payable to eligible employees is settled on year to year basis.

#### iii) Provident Fund

The Company is timely paid the P.F. and E.S.I. amount to the respected department except delays in some month.

## H. Accounting for Taxation of Income :

### i) Current Taxes

Tax on income for current period is determined on the basis of estimated taxable income and tax credits computed in accordance with provisions of the Income Tax Act, 1961, and based on expected outcome of assessments / appeals.

### ii) Deferred Taxes

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

## I. Government Grants:

- Grants are recognized when there is reasonable assurance that the same will be received.
- Revenue grants for expenses incurred are reduced from the respective expenses.
- Capital grants relating to specific fixed assets are reduced from the cost of the respective fixed assets.
- Grants in the nature of promoter's contribution are credited to Capital reserve and treated as part of Shareholders funds.

## J. Earnings per Share:

Earnings per share (EPS) is calculated by dividing the net profit or loss for the period attributable to Equity Share holders by the weighted average number of equity Shares of outstanding during the period . Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax there to for the period.

## K. Related party transaction:

- As per accounting Standard 18 the details of related party disclosure is as under :

Description of relationship	Name of related Parties
Director is Proprietor	D.J. Corporation
Common Director	Dynamic Superways & Exports Ltd.
Director	Dinesh Muddu Kotain
Director	Deepak Dattaram Salvi
Director	Deepak Pandurang Bhojane
Director Sister	Jayeshree Poojari

## 2. Transaction with related parties :

Related Party	Relation	Nature of transaction	Amt for the year 31st March ,2021
D.J. Corporation	Director is Proprietor	Sales Purchase	7,08,000/- 1,31,07,503.50/-
Dinesh Muddu Kotain	Director	Salary	11,49,500/-
Deepak Dattaram Salvi	Director	Salary	10,37,903/-
Deepak Pandurang Bhojane	Director	Salary	10,37,903/-
Jayeshree Poojari	Director Sister	Salary	NIL
D.J. Corporation	Director is Proprietor	Loan taken	NIL
Dynamic Superways & Exports Ltd.	Common Director	Purchase	NIL

## L. Provisions

A provision is recognized when the Company has a present obligation as a result of past event & it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

## M. Treatment of Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence by way of notes to the financial statements. Disputed demands in respect of income tax and other proceedings are disclosed as contingent liabilities. Payments in respect of such demands, if any, are shown as advances.

## II. Notes to financial statements

### A) Contingent Liability not acknowledged as debt:

Sr. No	Particulars	Amount	Period To which amount Relates	Forum where the Dispute is Pending
1	VAT	4,80,000	1-4-2010 to 16-8-2010	Joint Commissioner of Sales Tax (Appeals), VAT
2	Income Tax u/s 154	15,000	A.Y 2012-13	Income Tax Department
3	Income Tax u/s 143(1) (a)	2,04,000	A.Y 2014-15	Income Tax Department
4	Income Tax u/s 154	1,15,000	A.Y 2017-18	Income Tax Department
5	Income Tax u/s 154	18,24,000	A.Y 2018-19	Income Tax Department
	<b>Total</b>	<b>26,38,000</b>		

### B) Amounts due to Micro, Small and Medium Enterprises:

- Based on the information given to us by the Company, information in respect of applicability of MSMED Act, 2006 to the various parties/suppliers, company is in the process to get all the information about the MSME parties however as on the balance sheet date there is no liability arise in respect of MSME parties.

### C) Treatment of Investments

The company has shown separately the Long Term and Short Term Investment in the financial statement. Also the bifurcation has done between Quoted and Unquoted investment. The profit or gain arises on the sale-purchase transaction has been accounted for in the books of account. Dividend received during the year has shown separately in the books of accounts.

- Foreign Exchange Earnings/Outgo : NIL (P.Y. Nil)
- Auditors' Remuneration:

	2020-21	2019-20
As Tax Audit Fees & Statutory Audit	75,000	75,000
	<b>75,000</b>	<b>75,000</b>

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN.128045W

**Prakash Mandhaniya**  
Partner  
Membership No.: 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN:21421679AAAAABY6173



# NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

## Note No.1 Share Capital

Particulars	31-03-2021	31-03-2020
<b>Authorised</b>		
1,00,00,000 Equity Shares WITH ALL RIGHT of ₹10/- Par Value	10,00,00,000	10,00,00,000
	<b>10,00,00,000</b>	<b>10,00,00,000</b>
<b>Issued, Subscribed and Paid up Capital</b>		
5,02,320 Equity Shares WITH ALL RIGHT of ₹10/- Par Value	50,23,200	50,23,200
25,11,600 Bonus Shares issued from Reserve & Surplus in 1:5 ratio of 5,02,320 shares	2,51,16,000	2,51,16,000
12,00,000 Equity Shares WITH ALL RIGHT of ₹10/- Par Value	1,20,00,000	-
	<b>4,21,39,200</b>	<b>3,01,39,200</b>

## Holding More Than 5%

Particulars	31-03-2021		31-03-2020	
	Number of Shares	% Held	Number of Shares	% Held
<b>Dinesh Muddu Kotian</b>	29,66,520	70%	29,66,520	98%

## Reconciliation of the Number of Shares Outstanding

Particulars	Equity Shares	Equity Shares
Shares Outstanding at the beginning of the year	30,13,920	5,02,320
(+) Bonus Shares Issued during the year	-	25,11,600
(+) Shares Issued during the year	12,00,000	-
Shares Outstanding at the end of the year	<b>42,13,920</b>	<b>30,13,920</b>

## Note No.2 Reserve and Surplus

Particulars	31-03-2021	31-03-2020
<b>General Reserve</b>		
Opening Balance	19,45,826	25,47,357
Add: Transferred From Surplus in Statement Of Profit And Loss	12,64,425	10,91,159
Less: Bonus Share issued	-	16,92,691
<b>Closing Balance</b>	<b>32,10,251</b>	<b>19,45,826</b>
<b>Surplus in Statement of Profit and Loss</b>		
Balance brought forward from previous year	98,20,437	2,34,23,312
Add: Transferred From Surplus in Statement Of Profit And Loss	1,26,44,249	1,09,11,594
Less : General Reserve	12,64,425	10,91,159
Less : Withdraw	-	-
Less: Bonus Share issued	-	2,34,23,309
<b>Closing Balance</b>	<b>2,12,00,261</b>	<b>98,20,437</b>
<b>Securities Premium</b>		
Opening Balance	-	-
Add: Premium Received during the year	1,20,00,000	-
<b>Less: Write off of expenses related to issue of Shares</b>	<b>26,11,259</b>	<b>-</b>
<b>Closing Balance</b>	<b>93,88,741</b>	<b>-</b>
<b>Grand Total</b>	<b>3,37,99,253</b>	<b>1,17,66,263</b>



### Note No.3 Long Term Borrowings

Particulars	31-03-2021	31-03-2020
<b>Term Loan</b>		
<b>Secured Loan</b>		
Sarswat Bank (Against Machinery )	19,17,112	24,65,391
DHFL(Against Machinery)	20,75,401	24,11,300
<b>Unsecured Loan</b>		
Capital First Ltd	3,92,210	9,11,229
Deutsche Bank	23,04,182	12,91,895
Indusind Bank	-	9,23,517
Tata Capital Finace	7,40,506	15,40,774
Bajaj Finserv	9,38,175	12,40,113
HDFC Bank Ltd	26,26,915	30,87,617
ICICI Bank Ltd	18,60,535	33,25,305
IDFC First bank Ltd	3,48,380	-
Indusind Bank B/L	3,77,732	-
	<b>1,35,81,148</b>	<b>1,71,97,141</b>

### Note No.4 Short Term Borrowings

Particulars	31-03-2021	31-03-2020
<b>Loans repayable on demand</b>		
<b>Secured Loan</b>		
Sarswat Bank (Against Machinery )	9,42,185	5,39,479
Reliance Capital Loan ( Against Machinery)	-	10,69,222
DHFL(Against Machinery)	8,38,892	7,98,152
AU Small Finance Bank - OD	86,90,331	1,88,55,032
Yes Bank - OD Account	13,73,245	20,82,381
<b>Unsecured Loan</b>		
Capital First Ltd	11,31,667	10,53,216
Deutsche Bank	-	17,67,092
Indusind Bank	13,63,003	12,31,225
Tata Capital Finace	26,14,454	38,21,170
Bajaj Finserv	5,32,944	3,75,768
HDFC Bank	8,59,615	8,09,594
ICICI Bank	16,59,775	14,44,520
IDFC First bank Ltd	60,553	-
Indusind Bank B/L	66,838	-
	<b>2,01,33,502</b>	<b>3,38,46,851</b>

**Note No.5 Trade Payables**

Particulars	31-03-2021	31-03-2020
Trade Creditors	9,14,35,133	5,51,71,499
	<b>9,14,35,133</b>	<b>5,51,71,499</b>

**Note No.6 Other Current Liabilities**

Particulars	31-03-2021	31-03-2020
<b>Amount Received in Advance</b>		
Advance From Clients	13,60,043	4,13,098
<b>Sub Total</b>	<b>13,60,043</b>	<b>4,13,098</b>
<b>Other payables</b>		
TDS Payable	21,78,938	2,36,720
TCS Payable	1,292	-
GST Payable(Mumbai)	25,88,525	42,19,397
ESIC Payable	16,063	20,808
PF Contribution	81,735	93,042
Rent Deposit	2,75,000	2,75,000
Professional Tax Payable	6,725	8,925
<b>Sub Total</b>	<b>51,48,278</b>	<b>48,53,892</b>
	<b>65,08,320</b>	<b>52,66,990</b>

**Note No.7 Short Term Provisions**

Particulars	31-03-2021	31-03-2020
Audit Fees Payable	37,500	75,000
Provision For Income Tax	47,73,512	42,02,114
Salary Payable	8,83,275	9,46,762
Electricity & Telephone Charges payable	1,57,316	1,76,792
Service Tax Payable	4,62,406	4,62,406
Gratuity Provision	7,78,955	7,15,297
Other Expenses payable	3,62,868	-
	<b>74,55,832</b>	<b>65,78,371</b>



**Note No. 8 - FIXED ASSETS**  
**As per Companies act**

**(Rupees)**



FIXED ASSETS												
Block of Assets / Asset Group	Rate	Gross Block			Depreciation			Net Block				
		01/04/2020	Additions	Sale/Adj.	31/03/2021	01/04/2020	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2021	31/03/2020	
COMPUTERS AND DATA PROCESSING UNITS												
COMPUTER & PRINTERS	63.16%	18,07,918.65	1,12,322.03	-	19,20,240.68	15,05,049.91	1,83,232.41	-	-	16,88,282.32	2,31,958.36	3,02,868.74
	63.33%	5,160.00	-	-	5,160.00	4,904.00	-	-	-	4,904.00	256.00	256.00
	66.06%	1,19,700.00	-	-	1,19,700.00	1,14,575.00	-	-	-	1,14,575.00	5,125.00	5,125.00
	71.63%	80,100.00	-	-	80,100.00	77,668.00	-	-	-	77,668.00	2,432.00	2,432.00
	77.27%	74,679.00	-	-	74,679.00	73,252.00	-	-	-	73,252.00	1,427.00	1,427.00
Total (Asset Group)		20,87,557.65	1,12,322.03	-	21,99,879.68	17,75,448.91	1,83,232.41	-	-	19,58,681.32	2,41,198.36	3,12,108.74
ELECTRICAL INSTALLATIONS AND EQUIPMENT												
OFFICE EQUIPMENT	25.89%	6,65,494.00	-	-	6,65,494.00	4,00,637.27	68,571.41	-	-	4,69,208.68	1,96,285.32	2,64,856.73
	25.89%	33,600.00	-	-	33,600.00	8,366.29	6,533.01	-	-	14,899.30	18,700.70	25,233.71
Total (Block)		6,99,094.00	-	-	6,99,094.00	4,09,003.56	75,104.42	-	-	4,84,107.98	2,14,986.02	2,90,090.44
FURNITURE AND FITTINGS												
FURNITURE AND FIXTURES	25.89%	1,39,750.60	51,64,178.00	-	53,03,928.60	19,851.45	2,91,785.00	-	-	3,11,636.45	49,92,292.15	1,19,899.15
	25.89%	96,20,843.12	88,608.00	-	97,09,451.12	41,71,457.75	14,17,130.94	-	-	55,88,588.69	41,20,862.43	54,49,385.37
	26.07%	13,500.00	-	-	13,500.00	10,581.92	760.74	-	-	11,342.66	2,157.34	2,918.08
	26.87%	60,000.00	-	-	60,000.00	48,839.07	2,998.94	-	-	51,838.01	8,161.99	11,160.93
	27.14%	35,854.00	-	-	35,854.00	29,520.91	1,718.80	-	-	31,239.71	4,614.29	6,333.09
	27.65%	42,120.00	-	-	42,120.00	35,381.08	1,863.31	-	-	37,244.39	4,875.61	6,738.92
	28.31%	2,38,281.00	-	-	2,38,281.00	2,10,561.47	7,847.40	-	-	2,18,408.87	19,872.13	27,719.53
Total (Asset Group)		1,00,10,598.12	-	-	1,00,99,206.12	45,06,342.20	14,32,320.13	-	-	59,38,662.33	41,60,543.79	55,04,255.92
Total (Block)		1,01,50,348.72	52,52,786.00	-	1,54,03,134.72	45,26,193.65	17,24,105.13	-	-	62,50,298.78	91,52,835.94	56,24,155.07
MOTOR VEHICLES												
MOTOR CARS	31.23%	17,63,628.00	-	-	6,14,519.00	11,49,109.00	1,22,666.81	5,18,821.53	-	9,74,688.13	1,74,420.87	3,92,785.15
	34.82%	8,95,241.00	-	-	8,95,241.00	8,29,772.16	22,796.25	-	-	8,52,568.41	42,672.59	65,468.84
Total (Asset Group)		26,58,869.00	-	-	6,14,519.00	20,44,350.00	1,45,463.06	5,18,821.53	-	18,27,256.54	2,17,093.46	4,58,253.99

PLANT AND MACHINERY										
	18.10%	98,000.00	-	-	98,000.00	17,059.50	14,650.23	-	-	80,940.50
	18.10%	2,26,46,111.00	-	-	2,26,46,111.00	88,94,993.09	24,88,952.34	-	-	1,37,51,117.91
	18.14%	1,62,475.00	-	-	1,62,475.00	1,03,136.51	10,764.00	-	-	59,338.49
	18.25%	6,25,000.00	-	-	6,25,000.00	4,02,230.15	40,655.50	-	-	2,22,769.85
	18.63%	5,00,320.00	-	-	5,00,320.00	3,36,893.68	30,446.32	-	-	1,63,426.32
	19.14%	1,01,250.00	-	-	1,01,250.00	71,925.76	5,612.66	-	-	29,324.24
	19.25%	33,600.00	-	-	33,600.00	24,129.20	1,823.13	-	-	9,470.80
	22.09%	41,43,108.00	-	-	41,43,108.00	34,73,956.52	1,47,815.56	-	-	6,69,151.48
Total (Asset Group)		2,82,11,864.00	-	-	2,82,11,864.00	1,33,07,264.91	27,26,069.51	-	-	1,49,04,599.09
Total (Block)		2,83,09,864.00	-	-	2,83,09,864.00	1,33,24,324.41	27,40,719.74	-	-	1,49,85,539.59
Grand Total		4,39,05,733.37	53,65,108.03	6,14,519.00	4,86,56,322.40	2,22,35,585.54	48,68,624.76	5,18,821.53	-	2,16,70,147.83

## As per IT act

Block	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
FURNITURE AND FITTINGS	10.00%	78,74,558.00	-	52,52,786.00	-	1,31,27,344.00	10,50,095.00	1,20,77,249.00
MACHINERY AND PLANT	15.00%	1,77,45,919.00	-	-	1,96,429.00	1,75,49,490.00	26,32,424.00	1,49,17,066.00
MACHINERY AND PLANT	30.00%	68,600.00	-	-	-	68,600.00	20,580.00	48,020.00
MACHINERY AND PLANT	40.00%	5,12,905.00	31,000.00	81,322.00	-	6,25,227.00	2,33,826.00	3,91,401.00
Total		2,62,01,982.00	31,000.00	53,34,108.00	1,96,429.00	3,13,70,661.00	39,36,925.00	2,74,33,736.00

**Note No.9 Intangible assets**

Particulars	31-03-2021	31-03-2020
Goodwill	82,44,286	1,03,05,357
Less: Amortization	20,61,071	20,61,071
	<b>61,83,214</b>	<b>82,44,286</b>

**Note No.10 Non-current investments**

Particulars	31-03-2021	31-03-2020
<b>Investment</b>		
Investment in Shares	7,12,870	7,22,844
	<b>7,12,870</b>	<b>7,22,844</b>

**Note No.11 Long-term loans and advances**

Particulars	31-03-2021	31-03-2020
<b>Security Deposits</b>		
Rent Deposit	30,14,814	13,94,814
Security Deposit (MVAT)	25,000	25,000
Security Deposit (MTNL)	6,000	6,000
Delhi Deposits Rent	50,000	50,000
Electricity Deposit	7,88,852	3,33,378
Deposit with Alankit Ltd	2,00,000	2,00,000
Security Deposit with Clients	4,41,594	2,93,950
DEMAT - Security Charges	10,000	10,000
<b>Loans and advances to others</b>		
Jaykar Shetty	50,000	50,000
Shanthi Shastry	2,00,000	2,00,000
Gopal Krishna Sharma	1,25,000	1,25,000
Malti Sharma	25,000	-
Santosh Kotian	-	40,000
Surekha Kotian	-	27,800
Vivek Upadhyay	50,000	-
	<b>49,86,260</b>	<b>27,55,942</b>

**Note No.12 Deferred Tax Asset**

Particulars	31-03-2021	31-03-2020
Opening Balance	12,58,156	8,05,674
Add: During the year	2,59,199	4,52,482
	<b>15,17,355</b>	<b>12,58,156</b>



**Note No.13 Current Investment**

Particulars	31-03-2021	31-03-2020
Pansecure Record Storage Management (Partner)	50,000	50,000
	<b>50,000</b>	<b>50,000</b>

**Note No.14 Inventories**

Particulars	31-03-2021	31-03-2020
<b>Stock in Trade</b>		
Closing stock	7,53,28,764	3,42,77,102
WIP	19,37,288	8,32,203
	<b>7,72,66,053</b>	<b>3,51,09,305</b>

**Note No.15 Trade receivables**

Particulars	31-03-2021	31-03-2020
<b>Trade Receivable</b>		
<b>Unsecured considered good</b>		
Within Six Months	49,892,131	6,37,85,258
Exceeding Six Months	35,710,899	1,62,52,432
	<b>85,603,031</b>	<b>8,00,37,690</b>

**Note No.16 Cash and cash equivalents**

Particulars	31-03-2021	31-03-2020
<b>Cash in Hand</b>	5,23,771	1,43,732
<b>Balances With Banks</b>		
IDBI Bank	10,274	10,121
State Bank Of Mysore	6,566	46,867
Vijaya Bank	27,175	4,058
Bank of Baroda C/A	4,21,893	(42,991 )
Sarswat Bank	23,087	19,620
Yes Bank	27,286	17,067
Au Small Finance C/A	25,000	25,000
Apna Sahakari Bank Ltd	4,858	5,289
ICICI Bank (Escrow)	2,788	
<b>Other</b>		
Fixed Deposit Against B.G	35,249	33,111
Fixed Deposit with Vijaya Bank	71,894	67,964
BOB Bank Gaurantee	1,30,235	1,24,792
BOB Bank Gaurantee	5,32,123	5,03,676
Fixed Deposit Against B.G. (AU Bank)	-	1,07,320
	<b>18,42,199</b>	<b>10,65,626</b>

#### Note No.17 Short-term loans and advances

Particulars	31-03-2021	31-03-2020
Advance against salary	2,75,160	2,26,622
Advance to Suppliers	69,64,943	47,12,888
EMD	8,98,508	8,48,038
Bansal Finstoc Pvt. Ltd.	(175 )	(1,357 )
Reliance Investment Securities	(98 )	(189 )
	<b>81,38,338</b>	<b>57,86,002</b>

#### Note No.18 Other current assets

Particulars	31-03-2021	31-03-2020
TDS Receivable	53,46,554	19,04,557
Advance Tax (A.Y. 2020-21)	-	2,00,000
VAT Receivable	5,829	5,829
VAT Receivable (F.Y. 2016-17)	1,04,299	1,04,299
VAT Receivable (F.Y. 2015-16)	13,213	13,213
VAT Receivable (F.Y. 2017-18)	42,866	42,866
Prepaid Expenses	1,57,431	1,88,047
Miscellaneous Expenditure (Extent to Write off)	2,20,000	4,40,000
TDS Receivable (A.Y. 2015-16)	77,720	77,720
TDS receivable from NBFC	3,21,929	2,62,252
GST - TDS receivable (Delhi)	2,635	1,274
GST - TDS receivable (Mumbai)	2,34,680	7,500
GST (Delhi)	48,235	-
VAT Deposit 10% - (Agst. Appeal F.Y. 2010-11)	18,760	18,760
TCS on Purchase	87,986	-
	<b>66,82,137</b>	<b>32,66,317</b>

#### Note No.19 Revenue from operations

Particulars	31-03-2021	31-03-2020
<b>Sale of Services</b>		
Courier Charges & Transportation Charges Received	12,71,05,932	6,53,03,798
Printing Charges Received	9,75,99,618	13,18,68,270
Record Management charges & Scanning charges	1,49,37,535	1,20,88,981
Newspaper Agency Sales	69,59,536	25,17,231
<b>Other Operating Revenues</b>		
Rebate Received	9,055	38,849
	<b>24,66,11,676</b>	<b>21,18,17,128</b>

**Note No.20 Other income**

Particulars	31-03-2021	31-03-2020
<b>Interest</b>		
FD Interest	45,615	56,123
MSME Interest	7,317	-
<b>Miscellaneous</b>		
Dividend Income	14,520	8,134
Other Income	23,204	13,156
Income from shares	(7,192)	-
Profit From Sales of Asset	1,00,731	-
Rent Income	13,92,000	13,38,000
	<b>15,76,196</b>	<b>14,15,413</b>

**Note No.21 Cost of Purchase & Direct Expenses**

Particulars	31-03-2021	31-03-2020
Purchases	19,73,66,630	13,08,74,731
Add: Direct Expense	2,93,28,044	2,20,77,398
	<b>22,66,94,674</b>	<b>15,29,52,128</b>

**Note No.22 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

Particulars	31-03-2021	31-03-2020
<b>Opening</b>		
Stock in Trade	3,42,77,102	2,91,34,164
WIP	8,32,203	21,69,283
	<b>3,51,09,305</b>	<b>3,13,03,446</b>
<b>Closing</b>		
Stock in Trade	7,53,28,764	3,42,77,102
WIP	19,37,288	8,32,203
	<b>7,72,66,053</b>	<b>3,51,09,305</b>
<b>Increase/Decrease</b>		
Stock in Trade	(4,21,56,748)	(38,05,858)
	<b>(4,21,56,748)</b>	<b>(38,05,858)</b>

**Note No.23 Employees Benefits Expenses**

Particulars	31-03-2021	31-03-2020
<b>Salary, Wages &amp; Bonus</b>		
Salaries, Wages & Bonus	61,09,956	1,05,90,695
Directors Remuneration	32,25,306	36,30,000
<b>Staff Welfare Expenses</b>		
Staff Welfare Expenses	12,90,657	15,54,234
PF Employer Contribution	3,68,052	6,15,949
ESIC Employer Contribution	1,08,361	2,55,155
Provision for Gratuity	63,658	7,15,297
	<b>1,11,65,990</b>	<b>1,73,61,330</b>



#### Note No.24 Finance costs

Particulars	31-03-2021	31-03-2020
<b>Interest Expenses</b>		
Interest on OD	24,63,740	24,88,129
Interest on Term Loan	44,81,577	37,20,525
<b>Bank Charges</b>		
Bank Charges	57,633	43,322
<b>Finance Charges</b>		
Processing Charges	1,37,667	2,62,256
	<b>71,40,617</b>	<b>65,14,232</b>

#### Note No.25 Depreciation and amortisation expense

Particulars	31-03-2021	31-03-2020
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	48,68,624	59,97,526
<b>Amortisation Intangible Assets</b>		
Goodwill Amortization	20,61,071	20,61,071
Preliminary Expenses W/O	2,20,000	2,20,000
	<b>71,49,696</b>	<b>82,78,597</b>

#### Note No.26 Administrative, Selling & Distribution Expenses

Particulars	31-03-2021	31-03-2020
Advertising Expenses	3,77,703	55,663
Audit Fees	75,000	75,000
Business Promotion Expenses	45,71,284	6,82,950
Computer Maintenance	2,35,792	4,39,949
Donation	20,001	33,002
Demat Charges	1,509	-
Electricity Charges	15,88,858	35,55,082
Festival Expenses	5,01,758	2,00,202
General Office Expenses	18,90,817	9,47,613
Insurance Charges	1,45,994	3,68,574
Income Tax paid	7,86,507	-
Interest on GST	-	31,471
Interest on Income tax	5,81,520	3,05,013
Interest on TDS	28,653	13,826
Labour Charges	5,00,798	-
Late Payment Charges	11,446	61,519
Legal & Professional Fee	6,13,671	5,42,515
License and Registration expenses	-	2,50,830
MCA Filing Expenses	10,600	7,61,400
Office & Godown Rent	34,87,435	48,87,291
Other Expenses	5,50,000	10,491
Penalty	87,919	1,26,766



Postage And Courier Charges	15,140	37,037
Printing & Stationery	10,47,933	2,90,338
Prior Period Expenses	60,817	-
professional tax paid	2,500	2,500
Repair & Maintenance	8,02,969	6,33,811
Round off	(202)	(569 )
Securtiy Charges	2,34,000	3,09,360
Late Filing Fees	25,175	-
Telephone & Internet Charges	2,12,494	2,30,243
Tender Fees	63,018	44,394
Traning Expenses	10,50,000	-
Travelling & Conveyance Expenses	12,04,192	17,21,117
Sundry Balances w/off	(7,472 )	-
Website Exp.	45,908	-
Vehicles Repairs And Maintenance	2,11,343	2,10,073
	<b>2,10,35,081</b>	<b>1,68,27,460</b>

As per our report of even date  
For **ADV & Associates**  
Chartered Accountants  
FRN: 128045W

**Prakash Mandhaniya**  
Partner  
Membership No. 421679

Place: Mumbai  
Dated: 29<sup>th</sup> June, 2021  
UDIN: 21421679AAAAABY6173

For and on behalf of the Board  
**DJ MEDIAPRINT & LOGISTICS LTD.**

**Dinesh M. Kotian**  
(Managing Director)  
DIN: 01919855

**Khushboo M. Lalji**  
(Company Secretary)  
A53405

**Deepak P. Bhojane**  
(Whole Time Director)  
DIN: 02585388

**Dhanraj D. Kunder**  
(Chief Financial Officer)

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## DJ Mediaprint & Logistics Limited

### REGISTERED OFFICE :

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24 Tara Manzil, 1st Floor,  
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### CORPORATE OFFICE AND FACTORY :

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